



Asian American Hotel Owners Association

7000 PEACHTREE DUNWOODY ROAD, BUILDING 7

ATLANTA, GEORGIA 30328

(404) 816-5759 PHONE

(404) 816-6260 FAX

WWW.AAHOA.COM

May 20, 2011

Rep. Dave Camp (4th-MI), Chairman
Rep. Sander Levin (12th-MI), Ranking Member
Ways and Means Committee Office
1102 Longworth House Office Building
Washington, D.C. 20515

RE: Corporate Tax Code Reform

Dear Chairman Camp and Representative Levin:

The Asian American Hotel Owners Association (AAHOA) strongly urges Congress to reform the United States corporate tax code with the goal of becoming internationally competitive.

AAHOA has more than 10,000 members who own more than 20,000 hotels in nearly every American community. According to a recent PKF Consulting study, AAHOA member-owned hotels are worth \$128.7 billion. AAHOA members employ 578,600 full and part-time workers, with a \$9.4 billion payroll and \$31 billion on operating expenses. We are small business owners whose success is directly tied to a growing U.S. economy.

The current corporate tax code puts American business at a significant disadvantage when compared to most industrialized nations. We know America can compete and win on an international basis if we are not constrained by an antiquated tax code.

A pro growth tax code will lead to more jobs, more economic activity, more international investment, and most importantly, more long-term growth for the American economy. The time for action is now!

America's current corporate tax rate is among the highest in the industrialized world. Moreover, our major trading partners, including Canada, Britain, and Japan have all recently cut, or announced plans to cut, their corporate tax rate for the specific purpose of creating domestic jobs and growing their respective economies. Inaction by Congress will only mean the United States falls further behind our competition.

AAHOA stands ready to help lead the way in returning the American economy to high levels of sustained growth. We urge Congress to help make this happen by reforming our corporate tax code.

Regards,

ChandraKant (CK) Patel
AAHOA Chairman

Hemant Patel
Vice Chairman

Alkesh Patel
Treasurer

Mehul (Mike) Patel
Secretary

Fred Schwartz
President