

TRADE TODAY

TRADE ISSUES AFFECTING AMERICA'S ECONOMY

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AMERICA FALLING BEHIND: As Other Countries Complete Trade Agreements, American Exporters and Workers Get Left Behind

While the Democrat Leadership delays on market-opening trade agreements, the EU and Canada are moving ahead of the United States by negotiating and implementing their own trade agreements with other countries to give their workers a competitive advantage over American workers and exporters. This competitive advantage will reduce U.S. exports and threaten the jobs those exports support.

EU - South Korea Trade Agreement: **Impact on U.S. Exports to South Korea**

SECTOR:	PERCENT DECLINE:	DOLLAR DECLINE
Machinery & Equipment	7%	\$ 447,510,000
Chemical, Rubber, and Plastic Products	5%	\$ 273,250,000
Food Products	31%	\$ 223,820,000
Meat Products	62%	\$ 51,460,000
Motor Vehicles and Parts	5%	\$ 27,900,000
Cereal Grains	5%	\$ 27,650,000
Dairy Products	57%	\$ 17,670,000
Crops	11%	\$ 13,750,000
Leather Products	12%	\$ 12,480,000
Apparel	9%	\$ 5,400,000
Beverages and Tobacco Products	10%	\$ 4,800,000
Vegetable Oils	10%	\$ 1,500,000
Cattle, Sheep and Goats	5%	\$ 350,000
Sugar	6%	\$ 120,000
Subtotal Selected Sectors	8%	\$ 1,107,660,000

EU - Colombia Trade Agreement: **Impact on U.S. Exports to Colombia**

SECTOR:	PERCENT DECLINE:	DOLLAR DECLINE
Machinery and Equipment	15%	\$ 154,950,000
Chemical, Rubber, Plastic Products:	9%	\$ 118,710,000
Electronic Equipment:	6%	\$ 37,800,000
Paper Products:	14%	\$ 20,160,000
Textiles:	11%	\$ 15,730,000
Motor Vehicles and Parts:	13%	\$ 14,040,000
Manufactured Products:	13%	\$ 7,280,000
Metal Products	14%	\$ 6,160,000
Apparel:	21%	\$ 5,460,000
Mineral Products:	9%	\$ 2,790,000
Iron and Steel:	6%	\$ 1,680,000
Wood Products:	13%	\$ 1,300,000
Leather Products:	7%	\$ 350,000
Dairy Products:	10%	\$ 300,000
Beverages and Tobacco Products:	7%	\$ 140,000
Processed Rice:	7%	\$ 11,000
Wool:	50%	\$ 30,000
Subtotal Selected Sectors:	11%	\$ 386,891,000

Canada - Colombia Trade Agreement: Impact on U.S. Exports to Colombia

SECTOR:	PERCENT DECLINE:	DOLLAR DECLINE
Wheat:	38%	\$ 50,920,000
Cattle, sheep, and goats:	27%	\$ 4,590,000
Meat products:	10%	\$ 900,000
Dairy products:	8%	\$ 240,000
Subtotal selected sectors:	35%	\$ 56,650,000

Source: Ways & Means Committee, Republican staff, with technical assistance from the U.S. International Trade Commission staff.