

December 13, 2011

The Honorable Dave Camp
Chairman
House Ways and Means Committee
U.S. House of Representatives
1102 Longworth House Office Building
Washington, D.C. 20515

Dear Chairman Camp:

The undersigned organizations, representing businesses employing thousands of American workers, strongly support the AMT credit in lieu of bonus depreciation provision in H.R. 3630, the Middle Class Tax Relief and Job Creation Act of 2011. This provision would allow companies that do not benefit from bonus depreciation, to utilize their existing alternative minimum tax (AMT) credits to make new investments in U.S. plants and equipment.

While some recent economic news has been encouraging, our economy continues to struggle and unemployment numbers remain high. Accumulated AMT credits represent a prepayment of tax and allowing companies to utilize these stored up credits to invest in new property and equipment will help stimulate economic growth and jobs.

Thank you in advance for supporting this important provision.

Sincerely,

U.S. Chamber of Commerce

National Association of Manufacturers

Motor Equipment Manufacturers Association

National Mining Association