



December 13, 2011

The Honorable John Boehner
U.S. House of Representatives
1011 Longworth House Office Building
Washington, DC 20515

Dear Mr. Speaker:

As the nation's leading cable communications companies, we support the inclusion of extending the current 100 percent bonus depreciation provision in H.R. 3630, "Middle Class Tax Relief and Job Creation Act of 2011." Despite the downturn in the economy, the cable communications sector has been able to continue steady investment and to retain jobs as a result of policies like 100 percent expensing. We have continued to invest in improving our plants, extending broadband service throughout our franchise areas, and creating new and innovative services. Because of this, Congress should preserve the current 100 percent rate so that we are incented to make further investments at a time when the nation's economy is undergoing an anemic economy recovery.

Direct capital investment incentives such as bonus depreciation provide an investment boost, leading to improved economic growth and employment in the near term. Allowing businesses, such as ours, to continue to expense the full cost of capital equipment in the tax year it is purchased and placed into service will encourage investment and help the U.S. economy grow. Additionally, enacting 100% bonus depreciation will provide businesses certainty about the after-tax cost of investments as companies prioritize spending decisions in the coming year.

One hundred percent bonus depreciation provisions present a win-win proposition for the businesses and the overall economy. We therefore urge you to support this extension. We look forward to working with you to ensure that this pro-economic growth and pro-investment policy is enacted into law this year.

Sincerely,

Kyle E. McSlarrow
President
Comcast/NBC Universal, Washington, DC

Gail MacKinnon
Executive Vice President and
Chief Government Relations Officer