[~113H4619]

(Original Signature of Member)

114TH CONGRESS
1ST SESSION

H. R. 637

To amend the Internal Revenue Code of 1986 to make permanent the rule allowing certain tax-free distributions from individual retirement accounts for charitable purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. SCHOCK introduced the following bill; which was referred to the Committee on _____

A BILL

To amend the Internal Revenue Code of 1986 to make permanent the rule allowing certain tax-free distributions from individual retirement accounts for charitable purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. RULE ALLOWING CERTAIN TAX-FREE DIS-**
2 **TRIBUTIONS FROM INDIVIDUAL RETIRE-**
3 **MENTS ACCOUNTS FOR CHARITABLE PUR-**
4 **POSES MADE PERMANENT.**

5 (a) IN GENERAL.—Section 408(d)(8) of the Internal
6 Revenue Code of 1986 is amended by striking subpara-
7 graph (F).

8 (b) EFFECTIVE DATE.—The amendment made by
9 this section shall apply to distributions made in taxable
10 years beginning after December 31, 2014.

11 **SEC. 2. BUDGETARY EFFECTS.**

12 The budgetary effects of this Act shall not be entered
13 on either PAYGO scorecard maintained pursuant to sec-
14 tion 4(d) of the Statutory Pay-As-You-Go Act of 2010.