Amendment Offered by Danny K. Davis of Illinois

Under the amendment, for research purposes, the Secretary shall make available to the public reports containing aggregate information, by account and other relevant characteristics, on contributions and distributions.

AMENDMENT

OFFERED BY MR. DANNY K. DAVIS OF ILLINOIS

Add at the end the following new section:

1 **SEC. 5. CERTAIN INFORMATION REQUIRED TO BE MADE**
2 **PUBLICLY AVAILABLE.**
3 (a) IN GENERAL.—Section 529(d) of the Internal
4 Revenue Code of 1986 is amended to read as follows:
5 "(d) REPORTS.—
6 "(1) IN GENERAL.—Each officer or employee
7 having control of the qualified tuition program or
8 their designee shall make such reports regarding
9 such program to the Secretary and to designated
10 beneficiaries with respect to contributions, distribu-
11 tions, and such other matters as the Secretary may
12 require. The reports required by this subsection shall
13 be filed at such time and in such manner and fur-
14 nished to such individuals at such time and in such
15 manner as may be required by the Secretary.
16 "(2) CERTAIN AGGREGATED INFORMATION.—
17 For research purposes, the Secretary shall make
18 available to the public reports containing aggregate
19 information, by account and other relevant charac-
20 teristics, on contributions and distributions from the

1 qualified tuition program. In carrying out the pre-
2 ceding sentence an item may not be made available
3 to the public if such item can be associated with, or
4 otherwise identify, directly or indirectly, a particular
5 individual.''.

6 (b) EFFECTIVE DATE.—The amendment made by
7 subsection (a) shall take effect on the date of the enact-
8 ment of this Act.