

**ESTIMATED REVENUE EFFECTS OF  
THE "TAX REFORM ACT OF 2014"**

Fiscal Years 2014 - 2023

[Billions of Dollars]

Provision	Effective	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2014-18	2014-23
<b>I. Tax Reform for Individuals</b>													
<b>A. Individual Income Tax Rate Reform</b>													
1. Simplification of individual income tax rates [1].....	tyba 12/31/14	---	-43.4	-62.5	-61.7	-64.1	-62.8	-64.8	-60.1	-64.6	-59.9	-231.9	-543.8
2. Deduction for adjusted net capital tax:													
a. Tax capital gains at ordinary rates, with a 40% deduction for net capital gain.....	tyba 12/31/14	---	0.3	2.0	2.4	2.7	3.0	3.3	3.7	4.1	4.4	7.4	26.0
b. Tax dividends at ordinary rates, with a 40% deduction for qualifying dividends.....	tyba 12/31/14	---	0.7	2.1	2.2	2.2	2.3	2.3	2.3	2.3	2.3	7.2	18.7
3. Conforming amendments related to simplification of individual income tax rates.....	tyba 12/31/14	----- <i>Estimate Included in Item I.A.1.</i> -----											
<b>B. Simplification of Tax Benefits for Families</b>													
1. Increase in standard deduction, including phase-out of benefit for all filers with MAGI exceeding certain thresholds [1].....	tyba 12/31/14	---	-44.2	-66.0	-70.3	-73.0	-76.3	-79.4	-82.2	-85.8	-89.1	-253.5	-666.2
2. Increase and expansion of child tax credit, including phase-out of credit for taxpayers with MAGI above certain thresholds [1].....	tyba 12/31/14	---	-5.0	-45.7	-48.0	-55.1	-72.6	-74.6	-82.3	-84.0	-86.5	-153.9	-554.0
3. Modification of earned income tax credit [1].....	tyba 12/31/14	---	0.2	15.9	15.9	16.2	32.5	33.1	33.8	34.4	35.2	48.2	217.2
4. Repeal of deduction for personal exemptions [1].....	tyba 12/31/14	---	66.1	99.0	104.2	108.1	112.3	116.6	121.5	126.8	132.6	377.4	987.2
<b>C. Simplification of Education Incentives</b>													
1. American opportunity tax credit [1].....	tyba 12/31/14	---	0.3	5.4	5.8	5.7	-5.3	-4.9	-5.3	-5.3	-5.2	17.2	-8.7
2. Expansion of Pell Grant exclusion from gross income.....	tyba 12/31/14	----- <i>Estimate Included in Item I.C.1.</i> -----											
3. Repeal of exclusion of income from United States savings bonds used to pay higher education tuition and fees.....	tyba 12/31/14	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	0.1
4. Repeal of deduction for interest on education loans.....	tyba 12/31/14	---	0.3	1.5	1.5	1.5	1.6	1.6	1.6	1.6	1.7	4.8	13.0
5. Repeal of deduction for qualified tuition and related expenses.....	tyba 12/31/13	----- <i>Provision Expired December 31, 2013</i> -----											
6. No new contributions to Coverdell education savings accounts.....	cma 12/31/14	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	0.2
7. Repeal of exclusion for discharge of student loan indebtedness.....	ada 12/31/14	---	[2]	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.4	1.1

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8. Repeal of exclusion for qualified tuition reductions.....	tyba 12/31/14	---	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.8	2.5
9. Repeal of exclusion for education assistance programs.....	apoeia 12/31/14	---	0.2	1.2	1.2	1.2	1.3	1.3	1.3	1.3	1.4	3.8	10.5
10. Repeal of exception to 10-percent early distribution tax for higher education expenses.....	dma 12/31/14	----- <i>Estimate Included in Item I.G.6.</i> -----											
<b>D. Repeal of Certain Credits for Individuals</b>													
1. Repeal of dependent care credit [1].....	tyba 12/31/14	---	[2]	3.1	3.2	3.2	3.2	3.3	3.3	3.3	3.4	9.5	26.0
2. Repeal of credit for adoption expenses.....	apoia 12/31/14	---	0.1	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6	1.7	4.7
3. Repeal of credit for nonbusiness energy property.....	ppisa 12/31/13	----- <i>Provision Expired December 31, 2013</i> -----											
4. Repeal of credit for residential energy efficient property.....	ppisa 12/31/14	---	0.5	1.1	0.6	---	---	---	---	---	---	2.3	2.3
5. Repeal of credit for qualified electric vehicles.....	vaa 12/31/11	----- <i>Provision Expired December 31, 2011</i> -----											
6. Repeal of alternative motor vehicle credit.....	ppa 12/31/14	----- <i>Provision Expires December 31, 2014</i> -----											
7. Repeal of alternative fuel vehicle refueling property credit.....	ppisa 12/31/14	----- <i>Provision Expires December 31, 2014</i> -----											
8. Repeal of credit for new qualified plug-in electric drive motor vehicles.....	vaa 12/31/14	---	0.1	0.3	0.4	0.6	0.7	0.8	0.7	0.7	0.6	1.4	5.0
9. Repeal of credit for health insurance costs of eligible individuals.....	mba 12/31/13	----- <i>Provision Expired December 31, 2013</i> -----											
10. Repeal of first-time homebuyer credit.....	rpa 6/30/11	----- <i>Provision Expired December 31, 2010</i> -----											
<b>E. Deductions, Exclusions and Certain Other Provisions</b>													
1. Changes to certain itemized deductions [1].....	tyba 12/31/14	---	48.0	82.9	85.9	92.1	97.5	103.3	109.8	116.1	122.9	309.0	858.4
2. Exclusion of gain from sale of a principal residence.....	saea 12/31/14	---	0.6	1.3	1.7	1.8	1.9	2.0	2.1	2.2	2.3	5.5	15.8
3. Mortgage interest (includes lodging allowance exemption limitation).....	tyba 12/31/14	----- <i>Estimate Included in Item I.E.1.</i> -----											
4. Charitable contributions.....	cmi tyba 12/31/14	----- <i>Estimate Included in Item I.E.1.</i> -----											
5. Denial of deduction for expenses attributable to the trade or business of being an employee.....	tyba 12/31/14	----- <i>Estimate Included in Item I.E.1.</i> -----											
6. Repeal of deduction for taxes not paid or accrued in a trade or business.....	tyba 12/31/14	----- <i>Estimate Included in Item I.E.1.</i> -----											
7. Repeal of deduction for personal casualty losses.....	tyba 12/31/14	----- <i>Estimate Included in Item I.E.1.</i> -----											
8. Limitation on wagering losses.....	tyba 12/31/14	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	0.1
9. Repeal of deduction for tax preparation expenses.....	tyba 12/31/14	----- <i>Estimate Included in Item I.E.1.</i> -----											
10. Repeal of deduction for medical expenses.....	tyba 12/31/14	----- <i>Estimate Included in Item I.E.1.</i> -----											
11. Repeal of disqualification of expenses for over-the-counter drugs under certain accounts and arrangements [3].....	eia 12/31/14	---	-0.2	-0.3	-0.3	-0.3	-0.4	-0.4	-0.4	-0.5	-0.5	-1.1	-3.3
12. Repeal of deduction for alimony payments and corresponding inclusion in gross income.....	dosaeia 12/31/14	---	0.1	0.2	0.3	0.4	0.6	0.7	0.9	1.1	1.2	1.0	5.5
13. Repeal of deduction for moving expenses.....	tyba 12/31/14	---	0.5	0.7	0.8	0.8	0.9	1.0	1.0	1.1	1.2	2.9	8.0
14. Termination of deduction and exclusions for contributions to Archer medical savings accounts.....	tyba 12/31/14	----- <i>Negligible Revenue Effect</i> -----											





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3. Expenditures for repairs in connection with casualty losses.....	lsa 12/31/14	----- <i>Negligible Revenue Effect</i> -----											
4. Reform of accelerated cost recovery system (with indexing for inflation) [15].....	ppisa 12/31/16	-2.5	-9.0	-1.0	26.0	45.9	50.6	47.2	42.4	36.8	33.1	59.4	269.5
5. Repeal amortization of pollution control facilities.....	fpisa 12/31/14	---	0.1	0.5	1.0	1.2	1.4	1.4	1.0	0.7	0.5	2.9	7.9
6. Net operating loss deduction.....	tyba 12/31/14	---	5.7	8.5	8.2	7.6	7.6	7.9	8.0	8.2	8.4	30.2	70.5
7. Circulation expenditures.....	apoi tyba 12/31/15	---	---	0.2	0.3	0.2	[2]	-0.1	[4]	[2]	[2]	0.6	0.6
8. Amortization of research and experimental expenditures.....	apoi tyba 12/31/14	---	19.0	25.2	23.0	20.6	18.1	20.5	21.6	21.9	22.8	87.8	192.6
9. Repeal of deductions for soil and water conservation expenditures and endangered species recovery expenditures.....	apoi a 12/31/14	---	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.3	0.8
10. Amortization of certain advertising expenses (with phaseout of exemption).....	apoi tyba 12/31/14	---	6.1	14.7	19.2	23.7	25.2	23.3	21.2	19.0	16.7	63.7	169.0
11. Expensing certain depreciable business assets for small business.....	tyba 12/31/13	-5.6	-10.1	-8.3	-7.3	-6.0	-4.5	-3.6	-3.3	-2.9	-3.3	-37.3	-54.9
12. Repeal of election to expense certain refineries.....	ppisa 12/31/13	----- <i>Provision Expired December 31, 2013</i> -----											
13. Repeal of deduction for energy efficient commercial buildings.....	ppisa 12/31/13	----- <i>Provision Expired December 31, 2013</i> -----											
14. Repeal of election to expense advanced mine safety equipment.....	ppisa 12/31/13	----- <i>Provision Expired December 31, 2013</i> -----											
15. Repeal of deduction for expenditures by farmers for fertilizer, etc.....	epoi tyba 12/31/14	---	1.4	1.0	0.4	0.1	0.1	0.1	0.1	0.1	0.1	2.9	3.4
16. Repeal of special treatment of certain qualified film and television productions.....	pca 12/31/13	----- <i>Provision Expired December 31, 2013</i> -----											
17. Repeal of special rules for recoveries of damages of antitrust violations, etc.....	tyba 12/31/14	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]
18. Treatment of reforestation expenditures.....	epoi tyba 12/31/14	---	0.2	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.5	1.4
19. 20-year amortization of goodwill and certain other intangibles.....	paa 12/31/14	---	0.3	0.8	1.0	1.2	1.5	1.8	2.0	2.3	2.1	3.3	13.0
20. Treatment of environmental remediation costs.....	epoi a 12/31/14	---	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]
21. Repeal of expensing of qualified disaster expenses.....	apoi a 12/31/14	----- <i>No Revenue Effect</i> -----											
22. Phaseout and repeal of deduction for income attributable to domestic production activities.....	tyba 12/31/14	---	2.5	9.3	15.2	16.9	15.2	14.0	14.0	14.2	14.5	43.9	115.8
23. Unification of deduction for organizational expenditures.....	epoi tyba 12/31/14	---	[4]	[4]	[4]	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.2	-0.6
24. Prevention of arbitrage of deductible interest expense and tax-exempt interest income.....	generally tyba 12/31/14 & oio/a 2/26/14	[4]	-0.1	[4]	0.1	0.2	0.3	0.3	0.3	0.3	0.3	0.2	1.6
25. Prevention of transfer of certain losses from tax indifferent parties.....	saea 12/31/14	[16]	[2]	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.7
26. Entertainment, etc. expenses [17].....	apoi a 12/31/14	---	1.2	1.6	1.6	1.6	1.7	1.7	1.7	1.8	1.8	6.0	14.7
27. Repeal of limitation on corporate acquisition indebtedness.....	ipoiwrtia 12/31/14	---	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	-0.1	-0.1

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28. Denial of deductions and credits for expenditures in illegal businesses.....	apoa DOE in tyea DOE	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]
29. Limitation on deduction for FDIC premiums.....	tyba 12/31/14	---	0.9	1.3	1.3	1.3	1.4	1.4	1.5	1.5	1.6	4.8	12.2
30. Repeal of percentage depletion.....	tyba 12/31/14	---	0.5	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.6	2.4	5.3
31. Repeal of passive activity exception for working interests in oil and gas property.....	tyba 12/31/14	[16]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	0.1	0.1
32. Repeal of special rules for gain or loss on timber, coal, or domestic iron ore.....	tyba 12/31/14	----- Estimate Included in Item I.A.1. -----											
33. Repeal of like-kind exchanges.....	generally ta 12/31/14	[16]	0.6	1.1	1.7	2.4	3.5	4.8	6.5	8.7	11.7	5.8	40.9
34. Restriction on trade or business property treated as similar or related in service to involuntarily converted property in disaster areas.....	dda 12/31/14	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	0.1
35. Repeal of rollover of publicly traded securities gain into specialized small business investment companies.....	sa 12/31/14	---	[2]	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.5	1.3
36. Termination of special rules for gain from certain small business stock.....	saea DOE	---	[4]	-0.1	-0.1	-0.1	0.8	1.0	1.0	1.1	1.2	-0.2	4.8
37. Certain self-created property not treated as a capital asset.....	Da 12/31/14	---	[2]	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.6
38. Repeal of special rule for sale or exchange of patents.....	Da 12/31/14	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	0.1	0.2
39. Depreciation recapture on gain from disposition of certain depreciable realty.....	Da 12/31/14	----- Estimate Included in Item I.A.1. -----											
40. Common deduction conforming amendments.....	various	----- No Revenue Effect -----											
<b>C. Reform of Business Credits</b>													
1. Repeal of credit for alcohol, etc., used as fuel [18].....	fsoua 12/31/13	----- Provision Expired December 31, 2013 -----											
2. Repeal of credit for biodiesel and renewable diesel used as fuel.....	fsoua 12/31/13	----- Provision Expired December 31, 2013 -----											
3. Research credit modified and made permanent.....	tyba 12/31/13 & apoa 12/31/13	-1.1	-1.9	-2.4	-2.9	-3.3	-3.7	-4.1	-4.5	-4.9	-5.3	-11.6	-34.1
4. Modify low-income housing program and repeal 4% credits.....	caa 12/31/14	---	[2]	0.2	0.4	0.8	1.1	1.5	1.9	2.2	2.6	1.4	10.7
5. Repeal of enhanced oil recovery credit.....	DOE	----- No Revenue Effect -----											
6. Phaseout and repeal of electricity produced from certain renewable resources.....	earcpasa 12/31/14, tybbo/a DOE, & earcpasa 12/31/14	---	0.6	1.2	1.3	1.3	1.3	1.2	1.0	0.9	0.9	4.4	9.6
7. Repeal of Indian employment credit.....	tyba 12/31/13	----- Provision Expired December 31, 2013 -----											
8. Repeal of credit for portion of employer Social Security taxes paid with respect to employee cash tips.....	tfspa 12/31/14	---	0.5	0.9	1.0	1.1	1.2	1.2	1.3	1.4	1.4	3.6	10.1
9. Repeal of credit for clinical testing expenses for certain drugs for rare diseases or conditions.....	apoi tyba 12/31/14	[4]	0.6	0.9	1.0	1.0	1.1	1.1	1.1	1.2	1.2	3.4	9.1
10. Repeal of credit for small employer pension plan startup costs.....	cpoa 12/31/14	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]
11. Repeal of employer-provided child care credit.....	tyba 12/31/14	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	0.1	0.2
12. Repeal of railroad track maintenance credit.....	tyba 12/31/13	----- Provision Expired December 31, 2013 -----											

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13. Repeal of credit for production of low sulfur diesel fuel.....	epoii tyba 12/31/14	----- <i>No Revenue Effect</i> -----											
14. Repeal of credit for producing oil and gas from marginal wells.....	tyba 12/31/14	----- <i>No Revenue Effect</i> -----											
15. Repeal of credit for production from advanced nuclear power facilities.....	epasa 12/31/14	---	---	0.1	0.1	0.1	0.1	[2]	[2]	[2]	[2]	0.3	0.6
16. Repeal of credit for producing fuel from a nonconventional source.....	fpasa 12/31/13	----- <i>Provision Expired December 31, 2009</i> -----											
17. Repeal of new energy efficient home credit.....	haa 12/31/13	----- <i>Provision Expired December 31, 2013</i> -----											
18. Repeal of energy efficient appliance credit.....	apa 12/31/13	----- <i>Provision Expired December 31, 2013</i> -----											
19. Repeal of mine rescue team training credit.....	tyba 12/31/13	----- <i>Provision Expired December 31, 2013</i> -----											
20. Repeal of agricultural chemicals security credit.....	apoia 12/31/12	----- <i>Provision Expired December 31, 2012</i> -----											
21. Repeal of credit for carbon dioxide sequestration.....	tyba 12/31/14	---	[2]	0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.4	1.1
22. Repeal of credit for employee health insurance expenses of small employers [1].....	tyba 12/31/14	---	1.0	1.4	1.0	1.3	1.3	1.4	1.5	1.6	1.7	4.6	12.2
23. Repeal of rehabilitation credit.....	[19]	---	0.3	0.7	0.8	1.1	1.4	1.5	1.5	1.6	1.6	2.9	10.5
24. Repeal of energy credit.....	ppisa 12/31/16	----- <i>Provision Expires December 31, 2016</i> -----											
25. Repeal of qualifying advanced coal project credit.....	aara 12/31/14	---	0.1	0.1	0.2	0.2	0.2	0.1	[2]	[2]	[2]	0.6	0.9
26. Repeal qualifying gasification project credit.....	aara 12/31/14	---	0.1	0.1	[2]	[2]	[2]	[2]	[2]	[2]	[2]	0.2	0.3
27. Repeal of qualifying advanced energy project credit.....	aara 12/31/14	---	0.1	[2]	[2]	[2]	[2]	[4]	[4]	[4]	[4]	0.4	0.3
28. Repeal of qualifying therapeutic discovery project credit.....	aara 12/31/14	----- <i>Provision Generally Expired December 31, 2010</i> -----											
29. Repeal of work opportunity tax credit.....	apoitwbfwfta 12/31/13	----- <i>Provision Expired December 31, 2013</i> -----											
30. Repeal of deduction for certain unused business credits.....	tyba 12/31/14	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	0.1	0.1
<b>D. Accounting Methods</b>													
1. Limitation on use of cash method of accounting.....	tyba 12/31/14	---	0.5	1.1	0.3	0.9	1.6	3.1	4.3	6.9	5.0	2.8	23.6
2. Rules for determining whether taxpayer has adopted a method of accounting.....	tyba 12/31/14	----- <i>Negligible Revenue Effect</i> -----											
3. Certain special rules for taxable year of inclusion.....	[20]	---	1.7	2.7	2.1	2.0	0.8	0.2	0.2	0.3	0.3	8.6	10.4
4. Installment sales.....	saoda 12/31/14	---	0.2	0.4	0.2	[2]	[2]	0.1	0.1	0.1	0.1	0.8	1.1
5. Repeal of special rule for prepaid subscription income.....	pra 12/31/14	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	0.2	0.2
6. Repeal of special rule for prepaid dues income of certain membership organizations.....	pra 12/31/14	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	0.2	0.2
7. Repeal of special rule for magazines, paperbacks, and records returned after close of the taxable year.....	tyba 12/31/14	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	0.2	0.2
8. Modification of rules for long-term contracts.....	ceia 12/31/14	---	0.6	1.8	1.5	0.7	0.4	0.3	0.4	0.4	0.4	4.6	6.5
9. Nuclear decommissioning reserve funds.....	tyba 12/31/14	---	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.6	1.2
10. Repeal of last-in, first-out method of inventory.....	tyba 12/31/14	---	0.9	1.7	1.7	1.6	4.8	9.7	14.6	26.1	18.0	5.9	79.1
11. Repeal of lower of cost or market method of inventory.....	tyba 12/31/14	---	[2]	0.1	0.1	0.1	0.2	0.5	0.7	1.3	0.9	0.3	3.8

Provision	Effective	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2014-18	2014-23
12. Modification of rules for capitalization and inclusion in inventory costs of certain expenses.....	tyba 12/31/14	---	-0.3	-0.6	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-1.9	-4.5
13. Modification of income forecast method.....	ppisa 12/31/14	---	0.2	0.1	[2]	[2]	[2]	[2]	[2]	[2]	[2]	0.3	0.5
14. Repeal of averaging of farm income.....	tyba 12/31/14	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	0.1	0.3
15. Treatment of patent or trademark infringement awards.....	prptjasa 12/31/14	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	0.1	0.1
16. Repeal of redundant rules with respect to carrying charges.....	apoaia 12/31/14	----- <i>Negligible Revenue Effect</i> -----											
17. Repeal of recurring item exception for spudding of oil or gas wells.....	tyba 12/31/14	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	0.1	0.2
E. Financial Instruments													
1. Treatment of certain derivatives.....	[21]	---	0.1	0.8	1.6	2.2	2.4	2.5	2.3	2	1.8	4.7	15.7
2. Modification of certain rules related to hedges.....	teia 12/31/14	----- <i>Negligible Revenue Effect</i> -----											
3. Current inclusion in income of market discount.....	oaa 12/31/14	---	[2]	[2]	0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.2	0.9
4. Treatment of certain exchanges of debt instruments.....	ta 12/31/14	---	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.3	-0.8
5. Coordination with rules for inclusion not later than for financial accounting purposes.....	tyba 12/31/14	---	1.1	2.2	2.1	1.9	1.1	0.3	0.3	0.3	0.3	7.3	9.5
6. Rules regarding certain government debt.....	DOE	----- <i>Negligible Revenue Effect</i> -----											
7. Cost basis of specified securities determined without regard to identification.....	seaoda 12/31/14	[2]	0.3	0.6	0.6	0.3	0.4	0.4	0.4	0.4	0.4	1.9	3.8
8. Wash sales by related parties.....	saoda 12/31/14	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	0.1	0.1
9. Nonrecognition for derivative transactions by a corporation with respect to its stock.....	teia DOE	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	0.1	0.2
10. Termination of private activity bonds.....	bia 12/31/14	-0.2	-0.6	-0.4	0.7	1.8	2.7	3.7	4.5	5.4	6.2	1.4	23.9
11. Termination of credit for interest on certain home mortgages.....	tyea 12/31/14	----- <i>Estimate Included in Item III.E.10.</i> -----											
12. Repeal of advance refunding bonds.....	ar bia 12/31/14	[4]	-0.3	[2]	0.7	1.0	1.2	1.3	1.4	1.5	1.5	1.4	8.3
13. Repeal of tax credit bond rules [1].....	bia DOE	[2]	[2]	0.1	0.1	0.2	0.3	0.3	0.4	0.4	0.4	0.5	2.2
F. Insurance Reforms													
1. Exception to pro rata interest expense disallowance for corporate owned life insurance restricted to 20-percent owners.....	cia 12/31/14	---	0.1	0.3	0.6	0.8	0.9	1.0	1.1	1.2	1.3	1.8	7.3
2. Net operating losses of life insurance companies.....	tyba 12/31/14	---	0.1	0.1	[2]	[2]	[2]	[2]	[2]	[2]	[2]	0.2	0.3
3. Repeal of small life insurance company deduction.....	tyba 12/31/14	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	0.2	0.3
4. Computation of life insurance tax reserves.....	tyba 12/31/14	---	0.8	2.8	3.1	3.2	3.2	3.2	3.2	2.9	2.1	9.9	24.5
5. Adjustment for change in computing reserves.....	tyba 12/31/14	---	0.1	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	1.0	2.5
6. Modification of rules for life insurance proration for purposes of determining the dividends received deduction.....	tyba 12/31/14	---	0.2	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.6	1.7	4.5
7. Repeal of special rule for distributions to shareholders from pre-1984 policyholders surplus account.....	tyba 12/31/14	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]
8. Modification of proration rules for property and casualty insurance companies.....	tyba 12/31/14	---	0.1	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4	1.0	2.9



Provision	Effective	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2014-18	2014-23
9. Repeal of special treatment of Blue Cross and Blue Shield organizations, etc.....	tyba 12/31/14 & tyba 12/31/16	---	0.2	0.4	0.4	0.4	0.5	0.5	0.5	0.5	0.6	1.4	4.0
10. Modification of discounting rules for property and casualty insurance companies.....	tyba 12/31/14	---	0.6	2.2	2.5	2.6	2.6	2.6	2.6	1.9	0.3	7.9	17.9
11. Repeal of special estimated tax payments.....	tyba 12/31/14	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]
12. Capitalization of certain policy acquisition expenses.....	tyba 12/31/14	---	0.5	1.9	1.8	1.6	1.5	1.3	1.2	1.0	0.9	5.8	11.7
13. Tax reporting for life settlement transactions.....	generally tyba 12/31/14	---	[4]	[4]	[2]	[2]	[2]	[2]	[2]	0.1	0.1	[2]	0.2
14. Clarification of tax basis of life insurance contracts.....	generally teia 8/25/09	----- Estimate Included in Item III.F.13. -----											
15. Exception to transfer for valuable consideration rules.....	ta 12/31/14	----- Estimate Included in Item III.F.13. -----											
<b>G. Pass-Thru and Certain Other Entities</b>													
1. Reduced recognition period for built-in gains made permanent.....	tyba 12/31/13	-0.2	-0.2	-0.3	-0.4	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-1.4	-3.0
2. Modifications to S corporation passive investment income rules.....	tyba 12/31/14	[16]	-0.1	-0.3	-0.3	-0.4	-0.4	-0.5	-0.5	-0.5	-0.5	-1.1	-3.6
3. Expansion of qualifying beneficiaries of an electing small business trust.....	1/1/15	[16]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	-0.1
4. Charitable contribution deduction for electing small business trusts.....	tyba 12/31/14	[16]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	-0.1
5. Permanent rule regarding basis adjustment to stock of S corporations making charitable contributions of property.....	cmi tyba 12/31/13	[4]	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.4	-1.1
6. Extension of time for making S corporation elections.....	tyba ora 12/31/14	[16]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]
7. Relocation of C corporation definition.....	DOE	----- No Revenue Effect -----											
8. Repeal of rules relating to guaranteed payments and liquidating distributions.....	tyba 12/31/14	[16]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	0.1	0.3
9. Mandatory adjustments to basis of partnership property in case of transfer of partnership interests.....	ta 12/31/14	[16]	[2]	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.3	1.1
10. Mandatory adjustments to basis of undistributed partnership property.....	da 12/31/14	----- Estimate Included in Item III.G.9. -----											
11. Corresponding adjustments to basis of properties held by partnership where partnership basis adjusted.....	toda 12/31/14	----- Estimate Included in Item III.G.9. -----											
12. Charitable contributions and foreign taxes taken into account in determining limitation on allowance of partner's share of loss.....	tyba 12/31/14	[16]	[2]	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.3	0.9
13. Revisions related to unrealized receivables and inventory items.....	da 12/31/14 & tyba 12/31/14	[16]	[2]	[2]	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.8
14. Repeal of time limitation on taxing precontribution gain.....	Pca 12/31/14	[16]	[16]	[16]	[16]	[16]	[16]	[16]	0.1	0.1	0.2	[16]	0.4
15. Partnership interests created by gift.....	tyba 12/31/14	[16]	0.1	0.1	0.1	0.1	0.1	0.1	0.1	[2]	[2]	0.5	0.8
16. Repeal of technical termination of partnerships.....	tyba 12/31/14	[16]	[2]	[2]	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.5
17. Publicly traded partnership exception restricted to mining and natural resources partnerships.....	tyba 12/31/16	[16]	[16]	[16]	0.4	0.6	0.6	0.6	0.7	0.7	0.7	1.0	4.3



Provision	Effective	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2014-18	2014-23
<b>H. Taxation of Foreign Persons</b>													
1. Prevention of avoidance of tax through reinsurance with non-taxed affiliates.....	tyba 12/31/14	---	0.4	0.9	0.9	0.9	1.0	1.0	1.1	1.2	1.3	3.1	8.7
2. Taxation of passenger cruise gross income of foreign corporations and nonresident alien individuals.....	tyba 12/31/14	---	[2]	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.4	0.9
3. Restriction on insurance business exception to passive foreign investment company rules.....	tyba 12/31/14	---	[2]	[2]	[2]	[2]	[2]	[2]	0.1	0.1	0.1	0.1	0.4
4. Modification of limitation on earnings stripping.....	tyba 12/31/14	---	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	1.2	2.9
5. Limitation on treaty benefits for certain deductible payments.....	pma DOE	0.1	0.4	0.6	0.7	0.7	0.7	0.8	0.8	0.8	1.3	2.5	6.9
<b>I. Provisions Related to Compensation</b>													
1. Nonqualified deferred compensation.....	aat spa 12/31/14	-1.3	-0.3	0.6	-0.2	0.7	1.7	1.8	1.6	2.8	1.8	-0.5	9.2
2. Modification of limitation on excessive employee remuneration.....	tyba 12/31/14	0.4	0.7	2.2	2.0	1.7	1.4	1.1	1.0	0.9	0.8	7.0	12.1
3. Excise tax on excess tax-exempt organization executive compensation.....	tyba 12/31/14	---	0.3	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.4	1.7	4.0
4. Denial of deduction as research expenditure for stock transferred pursuant to an incentive stock option.....	sto/a 2/26/14	----- <i>Negligible Revenue Effect</i> -----											
5. Determination of worker classification [22].....	spa 12/31/14	---	-0.1	-0.2	-0.3	-0.3	-0.3	-0.3	-0.4	-0.4	-0.4	-0.8	-2.6
<b>J. Zones and Short-Term Regional Benefits</b>													
1. Repeal of provisions relating to Empowerment Zones and Enterprise Communities.....	DOE	----- <i>Provisions Expired December 31, 2013</i> -----											
2. Repeal of DC Zone provisions.....	DOE	----- <i>Provisions Expired December 31, 2011</i> -----											
3. Repeal of provisions relating to renewal communities.....	DOE	----- <i>Provisions Expired December 31, 2009</i> -----											
4. Repeal of various short-term regional benefits.....	DOE	----- <i>Provisions Expired December 31, 2011</i> -----											
<b>Total of Business Tax Reform .....</b>		<b>-0.8</b>	<b>17.5</b>	<b>54.8</b>	<b>68.7</b>	<b>76.0</b>	<b>65.4</b>	<b>71.6</b>	<b>67.0</b>	<b>77.5</b>	<b>61.2</b>	<b>219.1</b>	<b>562.4</b>
<b>IV. Participation Exemption System for the Taxation of Foreign Income</b>													
<b>A. Establishment of Exemption System</b>													
1. Deduction for dividends received by domestic corporations from certain foreign corporations.....	[23]	-6.5	-14.7	-19.9	-23.7	-24.0	-23.7	-23.6	-24.4	-25.0	-26.4	-88.8	-212.0
2. Limitation on losses with respect to specified 10-percent owned foreign corporations.....	dri tyba 12/31/14 & ta 12/31/14	----- <i>Estimate Included in Item IV.A.1.</i> -----											
3. Treatment of deferred foreign income upon transition to participation exemption system of taxation and modifications to OFL rules [24].....	[25]	-1.2	12.3	23.3	20.5	11.6	11.8	16.6	24.8	31.4	19.0	66.5	170.4
4. Look-thru rule for related controlled foreign corporations made permanent.....	[26]	-0.8	-1.1	-1.2	-1.2	-1.2	-1.3	-1.4	-1.5	-1.7	-1.8	-5.4	-13.1
<b>B. Modifications Related to Foreign Tax Credit System</b>													
1. Repeal of section 902 indirect foreign tax credits; determination of section 960 credit on current year basis.	[23]	----- <i>Estimate Included in Item IV.A.1.</i> -----											

Provision	Effective	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2014-18	2014-23
2. Foreign tax credit limitation applied by allocating only directly allocable deductions to foreign source income.....	[23]	----- <i>Estimate Included in Item IV.A.1.</i> -----											
3. Passive category income expanded to include other mobile income.....	[23]	----- <i>Estimate Included in Item IV.C.1.</i> -----											
4. Source of income from sales of inventory determined solely on basis of production activities.....	tyba 12/31/14	---	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.9	1.8
<b>C. Rules Related to Passive and Mobile Income</b>													
1. Subpart F reform.....	[23]	-0.1	8.1	14.6	13.8	14.4	13.7	13.1	13.0	12.7	12.3	50.8	115.6
2. Subpart F income to only include low-taxed foreign income.....	[23]	----- <i>Estimate Included in Item IV.C.1.</i> -----											
3. Foreign base company sales income.....	[23]	----- <i>Estimate Included in Item IV.C.1.</i> -----											
4. Inflation adjustment of de minimis exception for foreign base company income.....	[23]	----- <i>Estimate Included in Item IV.C.1.</i> -----											
5. Active financing exception extended with limitation for low-taxed foreign income.....	[26]	-2.9	-1.6	-2.9	-4.0	-4.6	-2.4	---	---	---	---	-16.0	-18.4
6. Repeal of inclusion based on withdrawal of previously excluded subpart F income from qualified investment.....	[23]	[2]	[2]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[2]	[2]
7. Foreign intangible income subject to taxation at reduced rate; intangible income treated as subpart F income.....	[23] & tyba 12/31/14	----- <i>Estimate Included in Item IV.C.1.</i> -----											
8. Denial of deduction for interest expense of United States shareholders which are members of worldwide affiliated groups with excess domestic indebtedness.....	tyba 12/31/14	---	2.2	3.8	3.1	3.0	3.0	2.8	2.3	2.0	1.7	12.1	24.0
<b>Total of Participation Exemption System for the Taxation of Foreign Income .....</b>		<b>-11.5</b>	<b>5.4</b>	<b>18.0</b>	<b>8.7</b>	<b>-0.6</b>	<b>1.3</b>	<b>7.7</b>	<b>14.4</b>	<b>19.6</b>	<b>5.0</b>	<b>20.1</b>	<b>68.3</b>
<b>V. Tax Exempt Entities</b>													
<b>A. Unrelated Business Income Tax</b>													
1. Clarification of unrelated business income tax treatment of State and local retirement plans.....	tyba 12/31/14	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	0.1	0.1
2. Name and logo royalties treated as unrelated business taxable income.....	tyba 12/31/14	---	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.8	1.8
3. Unrelated business taxable income separately computed for each trade or business activity.....	tyba 12/31/14	---	0.2	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	1.3	3.2
4. Exclusion of research income limited to publicly available research.....	tyba 12/31/14	---	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.3	0.7
5. Parity of charitable contribution limitation between trusts and corporations.....	tyba 12/31/14	----- <i>Negligible Revenue Effect</i> -----											
6. Increased specific deduction.....	tyba 12/31/14	---	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	-0.1	-0.3

Provision	Effective	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2014-18	2014-23
7. Repeal of exclusion of gain or loss from disposition of distressed property.....	paa 12/31/14	----- <i>Negligible Revenue Effect</i> -----											
8. Qualified sponsorship payments.....	tyba 12/31/14	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]
<b>B. Penalties</b>													
1. Increase in information return penalties.....	irrtbfooa 1/1/15	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	0.1
2. Manager-level accuracy-related penalty on underpayment of unrelated business income tax.....	tyba 12/31/14	----- <i>Negligible Revenue Effect</i> -----											
<b>C. Excise Taxes</b>													
1. Modification of intermediate sanctions.....	tyba 12/31/14	----- <i>Negligible Revenue Effect</i> -----											
2. Modification of taxes on self-dealing.....	tyba 12/31/14	----- <i>Negligible Revenue Effect</i> -----											
3. Excise tax on failure to distribute within 5 years generally contribution to donor advised fund.....	cma 12/31/14	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]
4. Simplification of excise tax on private foundation investment income.....	tyba 12/31/14	---	-0.1	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.6	-1.6
5. Repeal of exception for private operating foundation failure to distribute income.....	tyba 12/31/14	----- <i>Negligible Revenue Effect</i> -----											
6. Excise tax based on investment income of private colleges and universities.....	tyba 12/31/14	---	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.6	1.7
<b>D. Requirements for Organization Exempt from Tax</b>													
1. Repeal of tax-exempt status for professional sports leagues.....	tyba 12/31/14	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	0.1
2. Repeal of exemption from tax for certain insurance companies and co-op health insurance issuers.....	tyba 12/31/14	[2]	[2]	[2]	[2]	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.7
3. In-State requirement for workmen's compensation insurance organization.....	pia 12/31/14	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]
4. Repeal of Type II and Type III supporting organizations.....	generally DOE & tyba 12/31/15 feo	[2]	[2]	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.5	1.4
<b>Total of Tax Exempt Entities .....</b>		<b>[2]</b>	<b>0.5</b>	<b>0.7</b>	<b>0.8</b>	<b>1.0</b>	<b>1.0</b>	<b>1.0</b>	<b>1.0</b>	<b>1.0</b>	<b>1.0</b>	<b>3.0</b>	<b>8.0</b>
<b>VI. Tax Administration and Compliance</b>													
<b>A. IRS Investigation-Related Reforms</b>													
1. Organizations required to notify Secretary of intent to operate as 501(c)(4).....	generally ooa 12/31/14	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]
2. Declaratory judgments for 501(c)(4) organizations.....	pfa DOE	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]
3. Restriction on donation reporting for certain 501(c)(4) organizations.....	rff tyba 12/31/13	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]
4. Mandatory electronic filing for annual returns of exempt organizations.....	generally tyba DOE	----- <i>No Revenue Effect</i> -----											
5. Duty to ensure that IRS employees are familiar with and act in accord with certain taxpayer rights.....	DOE	----- <i>No Revenue Effect</i> -----											

Provision	Effective	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2014-18	2014-23
6. Termination of employment of Internal Revenue Service employees for taking official actions for political purposes.....	DOE	----- <i>No Revenue Effect</i> -----											
7. Release of information regarding the status of certain investigations.....	DOE	----- <i>No Revenue Effect</i> -----											
8. Review of IRS examination selection procedures.....	DOE	----- <i>No Revenue Effect</i> -----											
9. IRS employees prohibited from using personal email accounts for official business.....	DOE	----- <i>No Revenue Effect</i> -----											
10. Moratorium on IRS conferences.....	DOE	----- <i>No Revenue Effect</i> -----											
11. Applicable standard for determinations of whether an organization is operated exclusively for the promotion of social welfare (sunset one year after the date of enactment).....	DOE	----- <i>Negligible Revenue Effect</i> -----											
<b>B. Taxpayer Protection and Service Reforms</b>													
1. Extend Internal Revenue Service authority to require truncated Social Security numbers on Form W-2.....	DOE	----- <i>Negligible Revenue Effect</i> -----											
2. Free electronic filing.....	DOE	----- <i>Negligible Revenue Effect</i> -----											
3. Pre-populated returns prohibited.....	DOE	----- <i>No Revenue Effect</i> -----											
4. Form 1040SR for seniors.....	tyba 12/31/14	----- <i>No Revenue Effect</i> -----											
5. Increased refund and credit threshold for Joint Committee on Taxation review of C corporation return.....	DOE	----- <i>Negligible Revenue Effect</i> -----											
<b>C. Tax Return Due Date Simplification</b>													
1. Due dates for returns of partnerships, S corporations, and C corporations.....	generally tyba 12/31/14	---	[4]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	0.1
2. Modification of due dates by regulation.....	generally tyba 12/31/14	----- <i>Estimate Included in Item VI.C.1.</i> -----											
3. Corporations permitted statutory automatic 6-month extension of income tax returns.....	generally tyba 12/31/14	----- <i>Estimate Included in Item VI.C.1.</i> -----											
<b>D. Compliance Reforms</b>													
1. Penalty for failure to file.....	rtrbfa 12/31/14	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	0.1	0.3
2. Penalty for failure to file correct information returns and provide payee statements.....	irrtbfa 12/31/14	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	0.1
3. Clarification of 6-year statute of limitations in case of overstatement of basis.....	[27]	[2]	[2]	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	1.1
4. Reform of rules related to qualified tax collection contracts [1].....	DOE	[2]	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.8	2.2
5. 100 percent continuous levy on payments to Medicare providers and suppliers.....	lia DOE	[2]	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.3	0.7
6. Treatment of refundable credits for purposes of certain penalties.....	[28]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	0.1	0.1
<b>Total of Tax Administration and Compliance .....</b>		<b>[2]</b>	<b>0.3</b>	<b>0.4</b>	<b>0.4</b>	<b>0.4</b>	<b>0.4</b>	<b>0.5</b>	<b>0.6</b>	<b>0.6</b>	<b>0.6</b>	<b>1.6</b>	<b>4.6</b>

Provision	Effective	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2014-18	2014-23
<b>VII. Excise Taxes</b>													
1. Repeal of medical device excise tax.....	sa DOE	-1.6	-2.4	-2.5	-2.7	-2.9	-3.1	-3.3	-3.5	-3.7	-3.8	-12.2	-29.5
2. Modifications relating to oil spill liability trust fund.....	[29]	---	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.4	1.2
3. Modification relating to inland waterways trust fund financing rate.....	fua 12/31/14	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	0.1	0.2
4. Excise tax on systemically important financial institutions (.035% quarterly tax rate).....	cqba 12/31/14	---	3.1	7.5	9.2	9.8	10.3	10.8	11.3	11.9	12.5	29.6	86.4
5. Clarification of orphan drug exception to annual fee on branded prescription pharmaceutical manufacturers and importers.....	fiwapda 12/31/13	----- <i>No Revenue Effect</i> -----											
<b>Total of Excise Taxes</b> .....		<b>-1.6</b>	<b>0.8</b>	<b>5.1</b>	<b>6.6</b>	<b>7.0</b>	<b>7.3</b>	<b>7.6</b>	<b>8.0</b>	<b>8.4</b>	<b>8.9</b>	<b>17.9</b>	<b>58.3</b>
<b>VIII. Deadwood and Technical Provisions</b>													
A. Repeal of Deadwood.....	DOE	----- <i>No Revenue Effect</i> -----											
B. Conforming Amendments Related to Multiple Sections.....	DOE	----- <i>Estimates Included in the Sections to Which the Changes Relate</i> -----											
<b>Total of Deadwood and Technical Provisions</b> .....		----- <i>No Revenue Effect</i> -----											
<b>NET TOTAL</b> .....		<b>-13.9</b>	<b>47.1</b>	<b>-18.5</b>	<b>6.9</b>	<b>-1.5</b>	<b>-17.2</b>	<b>-3.7</b>	<b>-0.2</b>	<b>11.5</b>	<b>-12.8</b>	<b>23.5</b>	<b>3.0</b>

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. Revenue provisions as submitted in statutory draft CAMP\_041.

**Legend for JCX-20-14:**

## Legend for "Effective" column:

aara = allocations and reallocations after  
 aat = amounts attributable to  
 ada = amounts discharged after  
 apa = appliances produced after  
 Apa = amounts paid after  
 apoeia = amounts paid or expenses incurred after  
 apoia = amounts paid or incurred after  
 apoif = amounts paid or incurred for  
 apoii = amounts paid or incurred in  
 apoitiwbwfta = amounts paid or incurred to individuals  
     who begin work for the employer after  
 ar = advance refunding  
 bia = bonds issued after  
 caa = credits allocated after  
 ceia = contracts entered into after  
 cia = contracts issued after  
 cma = contributions made after  
 cmateia = contributions made and transactions  
     entered into after  
 cmi = contributions made in  
 cpoia = costs paid or incurred after  
 cqba = calendar quarter beginning after  
 cyba = calendar years beginning after  
 Da = dispositions after  
 da = distributions after  
 dda = disasters declared after  
 dwrteda = distributions with respect to employees dying after  
 di = distributions in  
 diaa = debt instruments acquired after  
 dma = distributions made after  
 dmo/a = distributions made on or after  
 DOE = date of enactment  
 dosaeia = divorce or separation agreement entered into after  
 dro/a = dividends received on or after  
 dri = dividends received in

ea = expenditures after  
 earcpasa = electricity and refined coal produced and sold after  
 eato/a = elections and transfers on or after  
 eia = expenses incurred after  
 epasa = electricity produced and sold after  
 epoia = expenses paid or incurred after  
 epoii = expenses paid or incurred in  
 feo = for existing organizations  
 fiwapda = fees imposed with annual payment dates after  
 fpasa = fuel produced and sold after  
 fpisa = facilities placed in service after  
 fsoua = fuel sold or used after  
 fua = fuel used after  
 haa = homes acquired after  
 ipoiwrtiia = interest paid or incurred with respect to  
     indebtedness incurred after  
 irrtbfoa = information returns required to be  
     filed on or after  
 irrtbfa = information returns required to be filed after  
 leia = leases entered into after  
 lia = levies issued after  
 lsa = losses sustained after  
 mba = months beginning after  
 oaa = obligations acquired after  
 ooa = organizations organized after  
 oio/a = obligations issued on or after  
 ora = or revocations after  
 pa = payments after  
 paa = property acquired after  
 pca = productions commencing after  
 Pca = property contributed after  
 pfa = pleadings filed after  
 pia = policies issued after  
 pma = payments made after

ppa = property purchased after  
 ppisa = property placed in service after  
 pra = payments received after  
 prptjasa = payments received pursuant to  
     judgments and settlements after  
 pyba = plan years beginning after  
 pya = plan years and  
 rff = returns filed for  
 rffp = returns filed for partnership  
 rpa = residences purchased after  
 rrfspa = remuneration received for  
     services performed after  
 rrtbfa = returns required to be filed after  
 sa = sales after  
 saea = sales and exchanges after  
 saoda = sales and other dispositions after  
 seaoda = sales, exchanges, and other  
     dispositions after  
 spa = services performed after  
 spo/a = stock transferred on or after  
 ta = transfers after  
 teia = transactions entered into after  
 tfwaetrifa = transfers for which an estate  
     tax return is filed after  
 toda = transfers or distributions after  
 tora = terminations or revocations after  
 tfspa = tips for services performed after  
 tyba = taxable years beginning after  
 tybbo/a = taxable years beginning before,  
     on, or after  
 tyea = taxable years ending after  
 yewowa = years ending with or within a  
 vaa = vehicles acquired after  
 wo/a = withdrawals on or after



**Footnotes for JCX-20-14:**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2014-18</u>	<u>2014-23</u>
[1] Estimate includes the following outlay effects:												
Simplification of individual income tax rates:												
Eliminate HOH status.....	---	---	-2.2	-2.5	-2.8	-2.6	-2.6	-2.7	-2.8	-2.9	-7.5	-21.1
10% and 25% income tax rate brackets.....	---	---	3.0	4.3	4.6	4.5	4.6	4.6	4.6	4.7	11.9	35.0
Use alternative inflation measure.....	---	---	-0.3	-0.6	-1.2	-1.3	-1.7	-2.3	-2.7	-3.3	-2.1	-13.5
Increase in standard deduction, including phase-out of benefit for all filers with MAGI exceeding certain thresholds.....	---	---	9.1	10.9	11.4	10.8	11.1	11.3	11.5	11.8	31.4	87.9
Increase and expansion of child tax credit, including phase-out of credit for taxpayers with MAGI above certain thresholds.....	---	---	20.3	20.6	24.0	39.9	39.9	43.7	43.8	43.9	65.0	276.1
Modification of earned income tax credit.....	---	---	-36.5	-36.5	-37.0	-51.5	-52.6	-53.6	-54.5	-55.8	-110.0	-378.0
Repeal of deduction for personal exemptions.....	---	-5.0	-18.9	-15.8	-15.6	-14.0	-14.3	-14.5	-14.8	-15.2	-55.3	-128.1
American opportunity tax credit.....	---	---	1.7	1.5	1.3	6.7	6.5	6.9	6.8	6.8	4.5	38.1
Repeal of dependent care credit.....	---	---	-0.8	-0.8	-0.8	-0.7	-0.7	-0.7	-0.7	-0.7	-2.4	-6.0
Changes to certain itemized deductions.....	---	---	-0.6	-0.5	-0.5	-0.5	-0.6	-0.6	-0.7	-0.7	-1.7	-4.7
No new contributions to traditional IRAs.....	---	---	-0.2	-0.2	-0.2	-0.2	-0.2	-0.3	-0.2	-0.2	-0.7	-1.9
Repeal of credit for employee health insurance expenses of small employers.....	---	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.4	-1.1
Repeal of tax credit bond rules.....	[4]	[4]	-0.1	-0.2	-0.2	-0.3	-0.4	-0.4	-0.5	-0.5	-0.5	-2.6
Reform of rules related to qualified tax collection contracts .....	[2]	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.8	2.2
[2] Gain of less than \$50 million.												
[3] Estimate includes the following off-budget effects.....	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2014-18</u>	<u>2014-23</u>
	[4]	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.3	-0.9
[4] Loss of less than \$50 million.												
[5] Estimate includes the following budget effects:	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2014-18</u>	<u>2014-23</u>
Total Revenue Effects.....	---	0.2	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.5	1.3	3.4
On-budget effects.....	---	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.8	2.1
Off-budget effects.....	---	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.5	1.3
[6] Includes denial of deduction for transportation fringes from item III.B.26.												
[7] Estimate includes the following budget effects:	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2014-18</u>	<u>2014-23</u>
Total Revenue Effects.....	---	2.7	3.8	4.1	4.3	4.5	4.6	4.8	5.0	5.1	15.0	39.0
On-budget effects.....	---	1.8	2.5	2.7	2.8	2.9	3.1	3.2	3.3	3.4	9.9	25.8
Off-budget effects.....	---	0.9	1.3	1.4	1.5	1.5	1.6	1.6	1.7	1.7	5.1	13.3
[8] Estimate includes the following budget effects:	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2014-18</u>	<u>2014-23</u>
Total Revenue Effects.....	---	0.4	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6	2.0	5.1
On-budget effects.....	---	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	1.4	3.6
Off-budget effects.....	---	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.6	1.5
[9] Estimate includes the following budget effects:	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2014-18</u>	<u>2014-23</u>
Total Revenue Effects.....	---	0.3	0.9	1.2	1.5	1.7	1.9	2.2	2.6	2.9	4.0	15.3
On-budget effects.....	---	1.4	2.6	2.8	3.0	3.2	3.3	3.5	3.8	4.0	9.8	27.6
Off-budget effects.....	---	-1.0	-1.7	-1.6	-1.5	-1.5	-1.4	-1.3	-1.2	-1.1	-5.9	-12.3

## Footnotes for JCX-20-14 continued:

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2014-18</u>	<u>2014-23</u>
[10] Estimate includes the following budget effects:												
Total Revenue Effects.....	---	0.5	0.8	0.8	0.8	0.9	0.9	1.0	1.0	1.1	2.9	7.7
On-budget effects.....	---	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.6	1.5
Off-budget effects.....	---	0.4	0.6	0.6	0.7	0.7	0.7	0.8	0.8	0.9	2.4	6.3
[11] Estimate includes the following budget effects:												
Total Revenue Effects.....	---	0.9	1.2	1.3	1.4	1.5	1.5	1.6	1.7	1.8	4.8	13.0
On-budget effects.....	---	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.5	1.3
Off-budget effects.....	---	0.8	1.1	1.2	1.2	1.3	1.4	1.5	1.6	1.6	4.3	11.7
[12] Estimate includes the following budget effects:												
Total Revenue Effects.....	[4]	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.4	0.9
On-budget effects.....	[4]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	0.1
Off-budget effects.....	[4]	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.4	0.8
[13] Effective for wages for services performed on or after January 1 of the first calendar year beginning more than 12 months after date of enactment.												
[14] Estimate includes the following budget effects:												
Total Revenue Effects.....	---	1.1	2.1	3.7	4.7	6.3	7.8	9.8	11.5	13.6	11.6	60.5
On-budget effects.....	---	1.1	2.1	3.7	4.7	6.3	7.7	9.7	11.4	13.5	11.6	60.3
Off-budget effects.....	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	0.1	0.1	[2]	0.3
[15] Includes interaction with section 179.												
[16] Negligible revenue effect.												
[17] Estimate includes the following budget effects:												
Total Revenue Effects.....	---	1.2	1.6	1.6	1.6	1.7	1.7	1.7	1.8	1.8	6.0	14.7
On-budget effects.....	---	1.1	1.5	1.6	1.6	1.6	1.7	1.7	1.7	1.8	5.9	14.5
Off-budget effects.....	---	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	0.1	0.3
[18] Provision expires September 30, 2014, in the case of liquefied hydrogen.												
[19] Generally effective for amounts paid after December 31, 2014, except the provision is effective for amounts paid after December 31, 2016 in the case of buildings acquired before January 1, 2015.												
[20] Generally effective for taxable years beginning after, destruction and damage or natural disasters after, and sales and exchanges after December 31, 2014, except the provision is effective for sales or dispositions to implement electric restructuring policy after December 31, 2013.												
[21] Effective for taxable years ending after December 31, 2014, in the case of property acquired and positions established after December 31, 2014, and taxable years ending after December 31, 2019, in the case of any other property or position.												
[22] Estimate includes the following budget effects:												
Total Revenue Effects.....	---	-0.1	-0.2	-0.3	-0.3	-0.3	-0.3	-0.4	-0.4	-0.4	-0.8	-2.6
On-budget effects.....	---	[4]	[4]	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.6
Off-budget effects.....	---	[4]	-0.1	-0.2	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.7	-2.1
[23] Effective for taxable years of foreign corporations beginning after December 31, 2014, and to taxable years of United States shareholders in which or with which such taxable years of foreign corporations end.												
[24] Funds designated under section 965 for the Highway Trust Fund included in item IV.A.3.....	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2014-18</u>	<u>2014-23</u>
	---	5.1	10.1	10.1	10.1	10.1	14.5	22.1	28.5	15.8	35.4	126.5
[25] Effective for the last taxable year of foreign corporations beginning before January 1, 2015, and to taxable years of the U.S. shareholders in which or with which such taxable years of foreign corporations end.												

**Footnotes for JCX-20-14 continued:**

- [26] Effective for taxable years of foreign corporations beginning after December 31, 2013, and to taxable years of United States shareholders in which or with which such taxable years of foreign corporations end.
- [27] Effective for returns filed after the date of enactment and returns filed on or before the date of enactment if the statute of limitations has not expired as of such date.
- [28] The amended definition of underpayment is effective for all open tax years, but the revision of section 6676 is effective only for claims filed after February 26, 2014.
- [29] Effective for calendar quarters beginning more than 60 days after date of enactment.