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Date  
April 12, 2013

### Energy Tax Reform Working Group

Dear Congressmen Brady and Thompson,

We are pleased that you are taking a comprehensive look at improving the tax code and that you have identified Energy as a key element. As the leader of a business directly involved in the U.S. wind industry, I would like to contribute our perspective. One of the critical factors in calculating the economics and viability of a US wind farm project has been the Production Tax Credit (PTC). The opportunities it created drew our company to expand into this market, setting up our headquarters in Chicago, investing \$42 million to establish a plant in Jonesboro, Arkansas and creating jobs at wind farm sites across the country. In less than 5 years we have grown to employ more than 200 people in highly skilled, highly paid positions.

As you are aware, the uncertainties surrounding the PTC extension have seriously affected the wind industry. Our company is not immune. We cannot function and make the needed investments in people and equipment based on the extreme volatility we have experienced over the past 12-18 months. We are accustomed to working in a challenging environment and have proven that Nordex can compete on a global basis. However, no business requiring millions in capital investment and complex financial structures, can survive in a market where the rules are unknown.

As you look at ways to make the tax code work better, I urge you to extend the PTC so that we can make business decisions and viable businesses for the next several years. Certainty and predictability in the tax code will allow us to continue to drive down the cost of wind energy (which benefits the American consumer) and expand US wind manufacturing and the jobs that come with it. At the same time, I hope the Committee will examine all energy incentives in the tax code, so that ultimately each technology can compete on its own merits.

Yours truly,

**Nordex USA, Inc.**



Ralf Sigrist

President & Chief Executive Officer

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