



## National & State Transaction Tax and Economic Recovery Plan

You have heard it a millions times, "I wish I had a nickel for every time a car goes by." That was the seed for the idea that lead, Stephen Redden of Clearwater Florida, to write a bill that does exactly that. *One Tax For All* for the Federal and State tax collection system.

After living in Florida, a state with no income tax, it was easy for citizens to pay as you go, without forms or red tape, almost prefect. Then Redden started to do research to see what kind of revenue the nation could produce if all transactions from every segment of the economy were taxed a small 4 to 5 percent. The numbers worked. The popular modern economist agrees the most effective tax is one that has a large tax base or the equivalent large base of transactions. At the end of the day or year, governments do not care where the funds come from they just want to pay their expenses.

However, according to the same modern economist agree, income is the last funding that should taxed as income taxes are perceived to be a punishment and negative; while consumption-spending taxes are the obvious.

Or continue to read the below white paper laymen's bill and the rough draft for the actual bill:

How many of you get depressed looking at what the government takes out of your paycheck?  
Did you know for most Americas your single largest expense is your payroll withholdings?  
Did you know if everyone paid their fair share your income taxes would be around 5% maybe lower, not 1/3 of your check?  
Did you know that you, the consumers pay over 80% of Federal Taxes collected?  
Did you know that businesses pay around 12% of Federal Taxes collected?  
Did you know Wall Street's transactions are over 43 Trillion Dollars a year and pay nothing?  
Did you know consumers; yes you put \$11 Trillion Dollars into our economy. That 68% of the total GDP

You listen to Republicans and they say big business is the engine of our economy...  
If you listen to Democrats they say Big Government is the engine of our economy...  
I say, you the American Worker, and small business people/yes, us the consumers, we are the engine of our great economy.

Yes and I did say Great Economy, there is nothing wrong with our economy!  
Here's a fact to be proud of, our American Economy produces, yes you produce, over 16 trillion dollars in finished goods and services each year... not including non-GDP of around 5 more trillion dollars, that's 21 Trillion dollars of production each.

What's wrong? What's wrong is how big business and government has taken advantage of us citizens and mismanaged our economy.

It's obvious; some one is not paying their fair share and rigging the system in their favor.

## **The NATTAX:**

A system so powerful, it will even help states to recovery their economy.

A system so powerful it will create millions of jobs.

A system so efficient that everyone will pay lower taxes.

The system is called ONE TAX FOR ALL Act- Economic Recovery and National Transaction Tax System

### **Benefits of the tax reform:**

- **\$1 Trillion Dollars will be put back into economy by all segments of the economy paying their fair share of taxes**
- **The \$1 Trillion Dollars could create millions of new jobs**
- **Eliminates Punishment Taxes (Cigarette taxes, Liquor taxes, Gambling Taxes, Tourism Tax, Gas Tax, etc.), which is unfair to those industries**
- **Even distribution of taxes across all business segments and individuals**
- **Government goes on a cash system, no more late or unpaid taxes**
- **No more printing "funny money" that devalues our economy and props government spending**
- **Only one tax for all transactions for all business segments**
- **Elimination of one segment of government – IRS**
- **Eliminates hundreds of the laws on the books**
- **Eliminates Tax Courts and incarceration**
- **No punishment for personal success-No taxing income**
- **Taxes will never have a negative impact on one segment of business**
- **Eliminate inheritance tax**
- **Eliminate capital gains tax**
- **Finances the National Health Care plan**
- **Cash system, taxes are collected thru existing infrastructure - bank system**
- **Stabilizing the economy by eliminating future taxes or unexpected taxes**
- **No more income tax withholding system that makes business owners the nation's tax collectors**
- **Tax Rights - Only one tax, no other federal taxes. This law will become an Amendment.**
- **No tax forms, tax returns or extra expenses for businesses or individuals needed due to having tax accountants**
- **No more tax evasion... All people have to pay this tax, no underground economy...i.e. illegal drugs**
- **Creates National Sub-Identification System**
- **All illegal activities will be subject to taxes**
- **All U.S. citizens, businesses and individuals will issued a free debit card bank account for deposit of all revenue**
- **No more deductions or loop holes**

- **Eliminating TAX law punishment**
- **Elimination of the Federal Mint and phase out currency**
- **Eliminates all other Federal taxes**
- **Taxes will no longer be a political issue**

Liberty, Justice and One Tax for All...  
Yes a Tax Constitution

- **Note: printed money will be stored to the amount of the starting value for the US dollar and emergency use only.**

**Did you know the total value of the United States is \$188 trillion**

Everyone needs to pay his or her fair share of taxes for having the privilege of being a citizen or owning a business in the United States. "There is no greater place I would rather live".

The old system is failing us and cannot be repaired. You cannot blame the good people at the IRS; they did not make this system, they just work there.

Everyone Agrees! Democrats, Republicans, Tea Party, Independents, Liberals, Conservatives, even IRS agents, agree our Tax System is way too complicated.

**"The federal tax code with its 44,000 pages, 5.5 million words, and 721 different forms is a patchwork maze of complexity and a testament to confusion over common sense."**

9 out 10 taxpayers (Citizens) could not fill out their taxes forms if the wanted too!

Go to states like Florida, where there is no income tax and look how smooth the state sales tax system works, the closest working system for a national tax solution. However, a sales tax system punishes consumers and the retail industry.

A Simple Tax System Imagine one tax system that solves all our tax problems, balances the budget, finances health care and starts to pay down the national debt.

**Preamble:** Citizen's Referendum Laymen's Bill/Amendment

**One Tax For All - The National Economic Recovery & Transaction Tax System**

Will replace all taxes or national financial collection systems for all/every/any revenue from citizens, non-citizens, or United States businesses that fund our Federal Government and Economy.

**One Tax For All-NATTAX Act:**

The Bill/Amendment

There will be only one Federal Tax across the land for collecting all taxes from U.S. Citizens, non-citizens and businesses.

The National Transaction Tax will be imposed with 4% to 5% a percentage point for all financial transactions in the United States.

In cooperation with state, city, county, and regulated financial institutions, the National Transaction Tax will be collected at the point of sale, purchase, or transfer of all money, using existing sales tax systems or bank deposit systems.

All citizens and businesses receiving income/revenue will be required to have and maintain a Debit Card-bank account for tax collection.

All financial transaction across all segments of the economy will be taxed, except for cash transfers inside personal accounts.

The rate will not exceed 6% per transaction.

A One Tax For All committee appointed.

Small, multiple transactions, such as day trading stocks, will be subject to a lower percentage rate as not to have an negative economic impact on that segment of the economy.

In the event of a surplus tax revenue the senate shall automatically adjust the rate to only fund the budget and return the rest to the taxpayers.

If individual fails to pay taxes, upon notice, the individual will pay the outstanding tax immediately or be subject to levy or

The United States in order to lower cost of operation of the Federal Government, make collection of taxes more fair and efficient, create an environment in which all citizens and businesses are taxed fairly, a tax that will be a minimum burden to our economy and adapt a new tax system, called the National Transaction Tax- that will balance the budget and fund our economic recover.

garnishment, but NOT criminal punishment or additional fines.

If citizen or business defrauds, or embezzles tax funds, the citizen or business can be subject to repayment, fines, interest, and/or up to 1 year in House Arrest first offense.

Second offense can be subjected to additional 5 years house arrest.

There will incarceration for tax offenses as to let the individual to keep contributing to society, and pay their own way.

This law will be put into full effect 1 year or sooner from signing of this bill.

This bill will also serve as an amendment to the constitution making any other Federal Tax or Tax System illegal.

**The Good Will Bill**

Any citizen with an annual income of \$15,600 will get a tax rebate on all taxes paid, services and goods bought.

**The Patriot Tax Bill/Amendment (Optional)**

Additional windfall tax, know as the Patriot Tax is administered as the above One Tax For All, but for extraordinary revenue and profits.

Any individual or business that has extra revenue over \$1,000,000 will be subject to an additional 10%.

**Enactment of this law** will be put into full effect 1 year or sooner from signing of this bill.

1. There will be a committee appointed to administer the full process.
2. Within the first days of enactment banks will set up a "One Tax For All" Account and deposit the tax into that account.
3. All businesses selling goods and services will charge a "One Tax For All" on every invoice going forward.
4. All citizens, non-citizens and businesses will have to get an authorized Debit Card and Bank account.
5. All citizens, non-citizens and businesses will deposit all cash, income and revenue and will be charged the new tax.
6. Businesses will cease to withhold payroll taxes and social security payments.
7. The IRS will be converted to the OneTax Collection Office.
8. A cash to electronic banking conversion plan will be developed.
9. The bill will be passed first and after full implementation will be made an amendment.
10. All industries without standard payment transactions will comply to the definition of a transaction. For example, but not limited to: gambling, monetary gifts, trust.
11. All Federal VAT taxes, Sin taxes, capital gains taxes, and inheritance taxes, will automatically cease.

SECTION 19: The below exhibit is the estimate of revenue based on current reports.

<b>Annual Transactions</b>		<b>Transaction %</b>	<b>Revenue</b>
GDP	\$15,800,000,000,000	4.90%	\$774,200,000,000
Personal Income	\$13,000,000,000,000	4.90%	\$637,000,000,000
Non GDP	\$750,000,000,000	4.90%	\$36,750,000,000
Underground Economy	\$300,000,000,000	4.90%	\$14,700,000,000
Second Hand Sales	\$300,000,000,000	4.90%	\$14,700,000,000
Benefits Transactions	\$300,000,000,000	4.90%	\$14,700,000,000
Unreported Legal Activities	\$600,000,000,000	4.90%	\$29,400,000,000
US Overseas Production	\$1,000,000,000,000	4.90%	\$49,000,000,000
Import Transactions	\$1,100,000,000,000	4.90%	\$53,900,000,000
Non GDP Export Transactions	\$300,000,000,000	4.90%	\$14,700,000,000
Stocks, Bonds, CDs, Real Estate	\$64,000,000,000,000	2.00%	\$1,280,000,000,000
<b>TOTAL TRANSACTIONS</b>	<b>\$97,450,000,000,000</b>		<b>\$2,919,050,000,000</b>