



WALTER B. MCCORMICK, JR.
President and Chief Executive Officer

July 9, 2014

The Honorable John Boehner
Speaker
U.S. House of Representatives
Washington, D.C. 20515

The Honorable Nancy Pelosi
Democratic Leader
U.S. House of Representatives
Washington, D.C. 20515

Dear Speaker Boehner and Leader Pelosi:

On behalf of the United States Telecom Association and our member companies, we write today in strong support of H.R. 4718, a bill to amend the Internal Revenue Code of 1986 to modify and make permanent bonus depreciation. This bill is expected to be considered later this week by the House of Representatives.

As you know, several tax provisions including 50% expensing for capital investments expired in 2013. Uncertainty surrounding the future of that provision has threatened to discourage investment at a time when the U.S. economy continues to underperform and unemployment remains above 6%. Permanently extending 50% expensing and the comparable AMT credit in lieu of that provision will provide certainty, predictability, and an immediate incentive for businesses to make and plan for additional capital investments this year and beyond.

USTelecom and our members remain committed to comprehensive tax reform, but in light of the timetable, we urge Congress to pass this legislation, which is so important to job creation and our economic growth.

Again, we appreciate your leadership on this important issue. Thank you in advance for your support, and we look forward to working with you to continue to advance priorities that will strengthen the economy and promote jobs.

Sincerely,

A handwritten signature in black ink that reads "Walter B. McCormick, Jr." in a cursive style.

Walter B. McCormick, Jr.