

**AMENDMENT IN THE NATURE OF A SUBSTITUTE**  
**TO H.R. 1954**  
**OFFERED BY MR. THOMAS**

Strike all after the enacting clause and insert the following:

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “ILSA Extension Act  
3 of 2001”.

4 **SEC. 2. REPORTS REQUIRED.**

5 Section 10 of the Iran and Libya Sanctions Act of  
6 1996 (50 U.S.C. 1701 note; Public Law 104–172) is  
7 amended—

8 (1) by redesignating subsection (b) as sub-  
9 section (c); and

10 (2) by inserting after subsection (a) the fol-  
11 lowing:

12 “(b) REPORT ON EFFECTIVENESS OF ACTIONS  
13 UNDER THIS ACT.—Not later than 18 months after the  
14 date of the enactment of the ILSA Extension Act of 2001,  
15 the President shall transmit to Congress a report that  
16 describes—

17 “(1) the extent to which actions relating to  
18 trade taken pursuant to this Act—



1           “(A) have been effective in achieving the  
2 objectives of section 3 and any other foreign  
3 policy or national security objectives of the  
4 United States with respect to Iran and Libya;  
5 and

6           “(B) have affected humanitarian interests  
7 in Iran and Libya, the country in which the  
8 sanctioned person is located, or in other coun-  
9 tries; and

10          “(2) the impact of actions relating to trade  
11 taken pursuant to this Act on other national secu-  
12 rity, economic, and foreign policy interests of the  
13 United States, including relations with countries  
14 friendly to the United States, and on the United  
15 States economy.”.

16 **SEC. 3. EXTENSION OF IRAN AND LIBYA SANCTIONS ACT OF**  
17 **1996.**

18          Section 13(b) of the Iran and Libya Sanctions Act  
19 of 1996 (50 U.S.C. 1701 note; Public Law 104–172) is  
20 amended by striking “5 years” and inserting “10 years”.

21 **SEC. 4. RESOLUTION TO TERMINATE IRAN AND LIBYA**  
22 **SANCTIONS ACT OF 1996.**

23          The Iran and Libya Sanctions Act of 1996 (50  
24 U.S.C. 1701 note; Public Law 104–172) is amended by  
25 inserting after section 13 the following:



1 **“SEC. 13A. RESOLUTION TO TERMINATE ACT.**

2 “(a) IN GENERAL.—Notwithstanding section 13(b)  
3 of this Act, at any time after the date on which the report  
4 described in section 10(b) is transmitted to Congress, this  
5 Act shall cease to be effective if a joint resolution de-  
6 scribed in subsection (b) is enacted into law.

7 “(b) JOINT RESOLUTION DESCRIBED.—For purposes  
8 of this section, the term ‘joint resolution’ means only a  
9 joint resolution of the two Houses of Congress, the matter  
10 after the resolving clause of which is as follows: ‘That the  
11 Iran and Libya Sanctions Act of 1996 (50 U.S.C 1701  
12 note; Public Law 104–172) shall cease to be effective be-  
13 ginning on the date of the enactment of this joint resolu-  
14 tion.’.

15 “(c) PROCEDURES IN HOUSE AND SENATE.—The  
16 provisions of subsections (b) through (f) of section 152  
17 of the Trade Act of 1974 shall apply to a joint resolution  
18 described in this section.”.

Amend the title so as to read: “A bill to extend the  
authorities of the Iran and Libya Sanctions Act of 1996  
until 2006, and for other purposes.”.

