

110TH CONGRESS
1ST SESSION

H. R. 3540

[Report No. 110-]

To amend the Internal Revenue Code of 1986 to extend the funding and expenditure authority of the Airport and Airway Trust Fund.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 17, 2007

Mr. RANGEL introduced the following bill; which was referred to the Committee on Ways and Means, and in addition to the Committee on Transportation and Infrastructure, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

SEPTEMBER --, 2007

Reported from the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend the funding and expenditure authority of the Airport and Airway Trust Fund.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Federal Aviation Ad-
5 ministration Extension Act of 2007”.

1 **SEC. 2. EXTENSION OF TAXES FUNDING AIRPORT AND AIR-**
2 **WAY TRUST FUND.**

3 (a) FUEL TAXES.—Subparagraph (B) of section
4 4081(d)(2) of the Internal Revenue Code of 1986 is
5 amended by striking “September 30, 2007” and inserting
6 “December 31, 2007”.

7 (b) TICKET TAXES.—

8 (1) PERSONS.—Clause (ii) of section
9 4261(j)(1)(A) of such Code is amended by striking
10 “September 30, 2007” and inserting “December 31,
11 2007”.

12 (2) PROPERTY.—Clause (ii) of section
13 4271(d)(1)(A) of such Code is amended by striking
14 “September 30, 2007” and inserting “December 31,
15 2007”.

16 (c) EFFECTIVE DATE.—The amendments made by
17 this section shall take effect on October 1, 2007.

18 **SEC. 3. EXTENSION OF AIRPORT AND AIRWAY TRUST FUND**
19 **EXPENDITURE AUTHORITY.**

20 (a) IN GENERAL.—Paragraph (1) of section 9502(d)
21 of the Internal Revenue Code of 1986 is amended—

22 (1) by striking “October 1, 2007” and inserting
23 “January 1, 2008”, and

24 (2) by inserting “or the Federal Aviation Ad-
25 ministration Extension Act of 2007” before the
26 semicolon at the end of subparagraph (A).

1 (b) CONFORMING AMENDMENT.—Paragraph (2) of
2 section 9502(f) of such Code is amended by striking “Oc-
3 tober 1, 2007” and inserting “January 1, 2008”.

4 (c) EFFECTIVE DATE.—The amendments made by
5 this section shall take effect on October 1, 2007.