

House Ways & Means

Preliminary staff estimate, subject to change

Based on Draft F:\M10\RANGEL\RANGEL_097.XML, dated October 23, 2007 (3:08 p.m.)

October 23, 2007

Trade and Globalization Assistance Act of 2007

(by fiscal year, in billions of dollars)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2008-12	2008-17
DIRECT SPENDING												
Title I: Trade Adjustment Assistance for Workers												
Subtitle A: Adjustment Assistance for Services Sector												
Shifts in Production overseas for Manufacturing & Services												
Estimated Budget Authority	0.1	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	1.0	2.3
Estimated Outlays	0.0	0.1	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.8	2.2
Subtitle B: Industry-Wide Trade Adjustment Assistance												
Estimated Budget Authority	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.4	1.0
Estimated Outlays	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.3	0.9
Subtitle C: Program Benefits												
Estimated Budget Authority	0.1	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.5	1.6	3.8
Estimated Outlays	0.1	0.2	0.3	0.4	0.4	0.4	0.4	0.4	0.5	0.5	1.3	3.5
Subtitle D: Health Care Provisions a)												
Estimated Budget Authority	0.2	0.2	-0.0	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	0.0	-1.1
Estimated Outlays	0.2	0.2	-0.0	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	0.0	-1.1
Subtitle E: Wage Insurance												
Estimated Budget Authority	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.3	0.8
Estimated Outlays	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.3	0.7
TOTAL: Title I												
Estimated Budget Authority	0.4	0.8	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	3.2	6.8
Estimated Outlays	0.3	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.7	0.7	2.7	6.2
Title III: Unemployment Insurance												
Estimated Budget Authority	0.0	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	1.1	2.6
Estimated Outlays	0.0	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	1.1	2.6
TOTAL: DIRECT SPENDING												
Estimated Budget Authority	0.4	1.1	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.1	4.4	9.4
Estimated Outlays	0.3	0.8	0.9	0.9	1.0	1.0	1.0	1.0	1.0	1.0	3.8	8.7
REVENUES												
Title I a)	-0.1	-0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-0.0	0.5
Title III	1.0	1.5	1.4	1.3	1.3	0.1	-0.3	-0.2	-0.1	-0.1	6.5	5.9
Title IV a)	-0.0	0.9	2.5	2.5	1.6	-0.3	-0.3	-0.3	-0.3	-0.3	7.5	5.8
Total Revenues	1.0	2.3	3.9	3.9	3.0	-0.2	-0.6	-0.4	-0.4	-0.3	14.0	12.2
Net Effect on the Deficit	-0.7	-1.4	-3.0	-3.0	-2.0	1.1	1.5	1.4	1.3	1.3	-10.2	-3.5

NOTES:

a) Estimates of the direct spending and revenues associated with changes to the health care tax credit (HCTC) and with the Manufacturing Redevelopment Zones and Worldwide Interest Allocation (in Title IV) are provided by the Joint Committee on Taxation (JCT).

Components may not sum to totals because of rounding.

This table does not include estimates of spending subject to appropriation.

This estimate assumes that the costs of Title I, Subtitle E (Wage Insurance) are assumed to continue beyond their authorization. CBO will consult it the House Budget Committee regarding the continuation of those costs.