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## **BLUNT PRAISES PASSAGE OF AMERICAN JOBS CREATION ACT OF 2004**

WASHINGTON--- Majority Whip Roy Blunt (Mo.) today praised passage of H.R. 4520, the American Jobs Creation Act of 2004, by a vote of 251 to 178. The legislation ends tariffs on American manufacturers and farmers and provides tax relief to domestic manufacturers and U.S. employers to make them more competitive both at home and abroad. These incentives will allow American employers to create even more American jobs.

“The economy has shown growth for nine straight months, adding more than 1.4 million new jobs,” said Congressman Blunt. “This bill will sustain economic growth and provide incentives for America’s job creators to hire even more American workers.”

Added Blunt: “Currently, American companies and workers are at a competitive disadvantage. Reducing taxes on businesses of all sizes and eliminating these unfair penalties will help American manufacturers and farmers invest more in expanding operations and creating new jobs.”

The American Jobs Creation Act ends sanctions against American goods and services by repealing the Foreign Sales Corporation - Extra Territorial Income (FSC-ETI) tax.

The bill also:

- Provides Immediate Tax Relief to American Manufacturers and Farmers
- Strengthens Our Economy
- Increases America’s Global Competitiveness
- Simplifies the Tax Code
- Prevents a Potential Trade War with the European Union

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