

FRANK KEATING
PRESIDENT & CHIEF EXECUTIVE OFFICER



June 16, 2004

The Honorable William M. Thomas
United States House of Representatives
2208 Rayburn House Office Building
Washington, D.C. 20515

Dear Chairman Thomas:

B.71!

On behalf of the member companies of the American Council of Life Insurers (ACLI), I am writing to commend you on your leadership on H.R. 4520, the American Jobs Creation Act of 2004, and to congratulate you on this week's successful House Ways and Means Committee consideration. We wish you continued success as the bill is considered on the House floor.

ACLI member companies strongly support H.R.4520 because it provides incentives to stimulate job creation in the United States. It also brings long-overdue changes to international tax rules that have undermined the competitiveness of U.S. life insurance companies operating overseas. Life insurance companies are the leading providers of financial and retirement security products covering individual and business markets, and life insurance products are an essential component of the economy at the local, national and international levels. In the international arena, your proposals will help level the playing field for our industry.

We thank you for your leadership, and look forward to successful passage of these important proposals.

Sincerely,


Frank Keating

Thank you so much,
Mr. Chairman.