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June 8, 2004

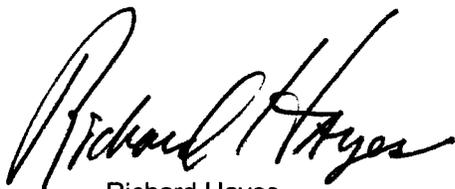
The Honorable Bill Thomas
Chairman
Committee on Ways and Means
United States House of Representatives
Rm 1102 Longworth House Office Building
Washington, D.C. 20515

Dear Mr. Chairman:

We want to commend you for your tremendous leadership in putting together H.R. 4520, the American Jobs Creation Act of 2004.

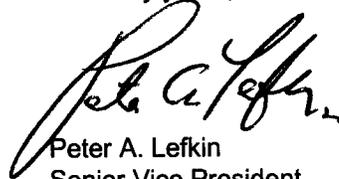
Allianz of America is the holding company of several major firms including Fireman's Fund Insurance Company, Allianz Life Insurance Company, Allianz Global Risks U.S, PIMCO Advisors, and Nicholas Applegate. Together these companies, the majority of which are based in California, employ over 10,000 people in the United States. We believe that the well crafted compromise proposal that you have formulated will spur economic growth and lead to the creation of more U.S. jobs.

We thank you for your efforts and are please to lend our support to this very important measure.



Richard Hayes,
Senior Vice President
General Tax Counsel
Tax Director
Allianz of America

Sincerely yours,



Peter A. Lefkin
Senior Vice President
Government & External Affairs
Allianz of America