



Coalition for Fair International Taxation

*Helping Americans Compete Worldwide*

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## MEDIA STATEMENT

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FOR IMMEDIATE RELEASE

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### **Coalition for Fair International Taxation Commends The U.S. House of Representatives on Passage of H.R. 4520**

WASHINGTON, D.C. – The Coalition for Fair International Taxation (C-FIT) today applauded the House’s passage of the American Jobs Creation Act of 2004 (H.R. 4520) by a bipartisan vote of 251-178.

“The swift passage of H.R. 4520 demonstrates the House’s commitment to helping the millions of American workers whose jobs depend on the ability of U.S.-based global employers to compete effectively at home and abroad,” said Karen Myers, Director of Tax and Trade Policy for EDS Corporation and a C-FIT member. “The strong international tax reform provisions contained in H.R. 4520 will modernize the U.S. tax code and help Americans compete worldwide.”

The Coalition looks forward to working with the House and Senate to ensure that strong and robust international tax reform provisions included in legislation approved by both chambers remain intact through conference and all the way to the President’s desk.

The Coalition for Fair International Taxation is a group of two dozen U.S.-based global employers engaged in nearly every sector of the economy, including agriculture, manufacturing, services, and high technology. U.S.-based global employers like those that comprise C-FIT employ more than 23 million Americans, including more than nine million manufacturing workers, contribute more than \$2 trillion to U.S. GDP, and exported \$438.8 billion worth of goods and services (56 percent of total U.S. exports) in 2000.

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