



The Dow Chemical Company  
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June 7, 2004

The Honorable William Thomas  
Chairman, House Ways and Means Committee  
United States House of Representative  
Washington, DC 20515

RE: American Jobs Creation Act of 2004, H.R. 4520

Dear Chairman Thomas:

The Dow Chemical Company strongly supports American Jobs Creation Act of 2004, H.R. 4520.

We believe this bill provides businesses like The Dow Chemical Company, which have substantial operations throughout the United States and other parts of the world, with important changes to the tax code. This legislation will facilitate our efforts to keep our U.S. operations and jobs viable, while building on Dow's heritage as a worldwide industry leader and a significant contributor to the chemical industry's role as the largest U.S. exporting sector.

The international tax reform provisions of H.R. 4520 are critical steps in improving the global economic competitiveness of U.S. companies, and I urge you to work for final passage of a conference bill addressing both components. In particular, because Dow's global operations are located in high tax jurisdictions, we strongly support the provisions in the bill providing changes to the foreign tax credit.

We look forward to working with you and your staff on this legislation. If we can provide you with any additional information, please call me (202-429-3423 or [jcboyd@dow.com](mailto:jcboyd@dow.com)).

Sincerely,

A handwritten signature in dark ink that reads "Janet C. Boyd".

Janet C. Boyd  
Director of Government Relations/Tax and Benefits  
The Dow Chemical Company