



WILLIAM DAVIDSON  
President

June 10, 2004

The Honorable William M. Thomas, Chairman  
House Committee on Ways and Means  
1102 Longworth House Office Building  
Washington, DC 20515

Dear Chairman Thomas:

I am writing in support of H.R. 4520, the "American Jobs Creation Act of 2004."

It is essential that Congress enact international tax reforms as soon as possible. Retaliation by the European Union is imposing an increasingly heavy cost on American exporters, including Guardian Industries Corp. Higher duties on Guardian's glass exports to Europe add \$50,000 monthly. This additional cost will reach \$100,000 per month by next year.

I especially applaud your decision to include Section 271, the Homeland Investment Act provisions, in your bill. These incentives to reinvest foreign earnings in the United States will create an estimated 660,000 jobs in the United States over the next two years and will contribute significantly to higher economic growth. The provisions will significantly help Guardian strengthen its U.S.-based manufacturing and R&D capabilities.

Please work for enactment of H.R. 4520 as soon as possible this year. I hope you will feel free to call on me for any additional information that may be useful.

Sincerely,

William Davidson