

June 9, 2004

The Honorable William Thomas
Chairman
Committee on Ways and Means
1102 Longworth House Office Building
Washington, D.C. 20515

Dear Chairman Thomas:

On behalf of the over 25,000 Americans who work for Honda's U.S. operations, we are pleased that H.R. 4520, American Jobs Creation Act of 2004, does not contain a earnings stripping provision or any other language that discriminates against US subsidiaries. This being the case, the reason for our opposition to the bill has been removed, and we can support the bill.

H.R. 4520 is a carefully crafted bill that will bring the U.S. into compliance with its WTO obligations by repealing the ETI export regime while increasing the competitiveness of the United States by reducing the tax obligations of U.S. companies.

We appreciate the time and efforts of you and your staff to accomplish this.

Sincerely,


Edward B. Cohen
Vice President
Industry & Government Relations

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