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M. Kenneth Bowler
Vice President
Federal Government Relations

June 8, 2004

The Honorable William M. Thomas
Chair
Committee on Ways and Means
U.S. House of Representatives
Room 1102
Longworth House Office Building
Washington, D.C. 20515

Dear Chairman Thomas:

Pfizer welcomed your introduction of H.R. 4520, the American Jobs Creation Act of 2004. As you know, we also supported your earlier legislation, H.R. 2896, and regret that circumstances precluded its passage last year.

As an American pharmaceutical company with global operations, we believe it is critical for the United States to live up to its international trade obligations and comply with final decisions of the World Trade Organization. Your bill will achieve this and also provide some important new incentives for American manufacturing activities as well as accomplish some long awaited reforms and simplifications in the international tax arena. Inclusion of an extension for the R&D tax credit, slated to expire on June 30, 2004, is also of considerable importance to America's research intensive industries.

We look forward to working with you on passage of H.R. 4520 in the House of Representatives and in the House-Senate reconciliation process. In the end, it is our hope that the final product sent to the President will not only meet our international obligations but also provide further impetus to long term economic growth.

Sincerely,

A handwritten signature in black ink, appearing to read "Ken", written over a horizontal line.

M. Kenneth Bowler
Vice President, Federal
Government Relations