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June 8, 2004

The Honorable Dennis Hastert
Speaker of the House
H-232 Capitol Building
Washington, D.C. 20515

By Fax: 202 226-1996

Dear Mr. Speaker:

On behalf of Plum Creek Timber Company, I am writing to express to you our strong support for H.R. 4520, The American Jobs Creation Act of 2004.

This legislation, which would replace the FSC/ETI export subsidy rules with a lower tax rate on manufacturing activity, is needed to respond to the retaliatory tariffs that the European Union has imposed on U.S. forest products. This is an important issue for the timber industry and we are pleased that the House of Representatives is moving forward with this legislation.

Chairman Bill Thomas has skillfully put together a revised version of this legislation, which we believe represents good tax policy. We have been meeting with Members of Congress to urge their support for the bill, and are prepared to do whatever else we can to help enact it into law this year.

Thank you for your consideration.

Sincerely,

