

KEY VOTE *ALERT!*

May 22, 2003



Congressional & Public Affairs
U.S. Chamber of Commerce
1615 H Street, N.W.
Washington, D.C.
20062-2000

202/463-5600

TO THE MEMBERS OF THE U.S. HOUSE OF REPRESENTATIVES:

On behalf of the U.S. Chamber of Commerce, the world's largest business federation representing more than three million businesses of every size, sector and region, I write in strong support of the conference report on H.R. 2, the Jobs and Growth Tax Relief Reconciliation Act of 2003.

The Chamber thanks Congress for responding to the call of President Bush to pass his Jobs and Growth package. The U.S. economy desperately needs this tax relief to boost consumption, encourage investment, expand the economy and create more jobs.

The conference report on H.R. 2 includes all of the key items from the President's original proposal. H.R. 2 will accelerate the individual tax relief provided by Congress in 2001. The bill will also help small businesses by increasing the Section 179 expensing limits and reducing tax rates on small businesses that file as individuals. The bill will help investors by cutting taxes on dividend and capital gains income. Finally, H.R. 2 will help encourage business investment through the increase in bonus depreciation from 30% to 50%.

Therefore, we strongly urge you to vote in support of the conference report on H.R. 2. Given the importance of the Jobs and Growth Tax Relief Reconciliation Act to the U.S. business community, the Chamber will consider votes on or related to the conference report on H.R. 2 for inclusion in our annual "How They Voted" rankings.

Sincerely,

SIGNED

R. Bruce Josten