



IBM QUOTE ON WAYS & MEANS CHAIRMAN CAMP TERRITORIAL TAX DISCUSSION DRAFT

October 26, 2011 – IBM today released the following quote on Ways & Means Chairman David Camp's territorial tax discussion draft.

"IBM has long supported reforms that would move the United States to a more competitive and territorial corporate tax system. We applaud Ways & Means Chairman Dave Camp for significantly advancing this policy discussion. Done right, tax reform can enhance economic growth and investment in the United States, and we stand ready to work with Chairman Camp and others as the discussion moves forward."

- Christopher Padilla, Vice President, IBM Governmental Programs

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