

June 7, 2011

To: Walter Galvin, Emerson
Jim Zrust, Boeing
Judy Brown, Perrigo
Jim Mislplon, Sears

From: Rep. Sander Levin
Ranking Member

Re: Question for the record

Several of you referenced in your testimony or during questioning a “US effective tax rate” for your firm that differed from the effective income tax rate you are required to report in your financial statements. If you did so, please describe the derivation of the rate referenced at the hearing, and explain how it compares to the worldwide book effective tax rate you are required to report to your shareholders.