



TOP 10 WINS FOR THE AMERICAN PEOPLE

A BETTER WAY TO HELP AMERICANS



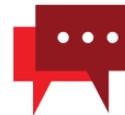
JOB GROWTH

The Tax Reform Blueprint cuts tax rates on America's job creators, which makes it easier for employers to **hire new workers** and invest in their communities.



SIMPLE POSTCARD

By creating a fairer tax system and ending the maze of special-interest provisions, the Blueprint ensures that most Americans will be able to file their taxes with a form **so simple it could fit on a postcard**.



SERVICE FIRST IRS

By rebuilding the IRS into a modern and efficient 21st century administrator, the Blueprint gives taxpayers **the right to quality service**, privacy, confidentiality, and a fair and just tax system.

The Tax Reform Blueprint delivers a better way on tax reform that will help Americans of all walks of life have more opportunities in their lives. It will deliver:

1. MORE JOBS

A primary goal of this Blueprint is to create a tax code that grows our economy, encourages job creation, and raises take-home pay. By slashing tax rates on America's job creators, both large and small, and allowing businesses the benefit of writing off investments, the Blueprint makes it easier for employers to hire new workers and invest in their communities.

2. MORE OPPORTUNITIES

By growing jobs and businesses, the Blueprint will create more opportunities for all Americans – but especially those stuck on welfare or in need of more and better work – to lift themselves and their families out of poverty and up the economic ladder.

3. MORE SAVINGS

Today, when Americans save and invest money outside of retirement accounts, they are taxed twice. First, the wages they earn are taxed – and then they are taxed a second time at a rate as high as 25 percent on any dividends and capital gains.

The Blueprint allows families and individuals to deduct a higher percentage of the dividends, capital gains and interest received from investments in stocks, mutual funds or other investments. This will allow them to keep more of their investment earnings, which can be reinvested to keep growing their savings.

4. MORE SIMPLICITY

The current tax code includes multiple tax benefits for families, each with its own rules, eligibility criteria, and calculations. The Blueprint consolidates these into two simpler benefits – a larger standard deduction and an enhanced child and dependent tax credit. The format for filing taxes will be so simple it could fit on a postcard. These policies reflect our commitment to making the code much simpler, especially for low- and middle-income families.

5. MORE ACCOUNTABILITY

The Blueprint redesigns the IRS into a modern and efficient 21st century administrator of our nation's tax system. The new, streamlined IRS would have a singular mission: *Service First*.

6. MORE MAIN STREET GROWTH

Today, more than 50 percent of jobs are created by “pass-through” businesses – sole proprietorships, partnerships, limited liability companies, and S corporations. They currently are taxed at the individual tax rates that can be as high as 44.6 percent. For the first time, this Blueprint will create a new, low tax rate for business income earned by these Main Street job creators. Small businesses will be able to keep more of their hard-earned profits and use those funds to grow their companies, raise wages, hire new workers, and invest in their communities.

7. MORE CERTAINTY FOR FAMILY-OWNED BUSINESSES

By repealing the death tax, the Blueprint eliminates this potentially devastating tax that is applied when the owner of a family-owned business dies. This will make it easier for local businesses succeed and continue to support critically needed jobs in their communities.

8. MORE COMPETITIVENESS

Americans regularly learn of large companies that decide to move their headquarters – and good paying jobs – to other countries because they can no longer afford to pay sky-high U.S. corporate taxes. The Blueprint addresses this problem through a modern international tax code that encourages corporations to stay in America and create new jobs at home, and will even encourage foreign companies to relocate here. We also end the tax on “Made in America” products before we export them.

9. MORE FAIRNESS

Americans will finally have a tax code that works for them – not special interests. At over 70,000 pages long, current tax law is a maze of special deductions, exemptions, credits, phase-ins, and other rules. The Blueprint simplifies these rules and eliminates special provisions in favor of dramatically lower tax rates for American workers, families, and job creators.

10. MORE AMERICAN SECURITY

After years of recession and slow growth, Americans will finally get more of the type of growth we need to maintain America's leading position in the world.