



JOINT COMMITTEE ON TAXATION
June 12, 2023
JCX-31-23

**DESCRIPTION OF THE CHAIRMAN’S AMENDMENT
IN THE NATURE OF A SUBSTITUTE TO H.R. 3937,
THE “SMALL BUSINESS JOBS ACT”**

The Chairman’s amendment in the nature of a substitute modifies the definitions provision in paragraph (b)(5) of section 7 (reporting of data on opportunity zone and rural opportunity zone tax incentives) of H.R. 3937, the “Small Business Jobs Act,” by replacing “paragraph” with “subsection.”