

July 10, 2014

The Honorable John Boehner
Speaker, House of Representatives
H-232 The Capitol
Washington, D.C. 20515

The Honorable Dave Camp
Chairman, Ways and Means Committee
1102 Longworth House Office Building
Washington, D.C. 20515

Dear Speaker Boehner and Chairman Camp:

We write to express our strong support for the passage of H.R. 4718 and in particular the inclusion of the Alternative Minimum Tax (AMT) in lieu of bonus depreciation provision at 50% in H.R. 4718.

Companies with accumulated AMT credits have for years been denied the full tax benefit of bonus depreciation. The AMT in lieu of bonus depreciation provision was intended to level this discrepancy, but because of arbitrary annual caps of 6% or \$30 million placed on the taxpayer in past law, the benefit to these companies has been significantly reduced. H.R. 4718 raises the cap to 50%, which will provide an immediate incentive for businesses to make new capital investments in the United States, boosting the U.S. economy and leading to greater job creation in these important industries.

We thank you for taking action on this important issue to the economy and particularly U.S. manufacturers.

Sincerely,

American Airlines
Arch Coal
CMS Energy
General Motors
The Goodyear Tire Company
T-Mobile
United Airlines
Xerox

cc: Full House of Representatives