

**AMENDMENT IN THE NATURE OF A SUBSTITUTE  
TO H.R. 630  
OFFERED BY MR. RYAN OF WISCONSIN**

Strike all after the enacting clause and insert the following:

**1 SECTION 1. SHORT TITLE.**

2       This Act may be cited as the “Permanent S Corpora-  
3 tion Charitable Contribution Act of 2015”.

**4 SEC. 2. PERMANENT RULE REGARDING BASIS ADJUST-  
5                   MENT TO STOCK OF S CORPORATIONS MAK-  
6                   ING CHARITABLE CONTRIBUTIONS OF PROP-  
7                   ERTY.**

8       (a) IN GENERAL.—Section 1367(a)(2) of the Internal  
9 Revenue Code of 1986 is amended by striking the last sen-  
10 tence.

11       (b) EFFECTIVE DATE.—The amendment made by  
12 this section shall apply to contributions made in taxable  
13 years beginning after December 31, 2014.

