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To: House Ways and Means Committee CC: _____

From: Michael Bond

Date: 4/4/125/10/2012

Re: We OPPOSE the extension of the Production Tax Credit

Pages w/ Cover: 1

Comments:

I am a renewable energy expert, former international energy company CEO, and advisor to over 70 of the world's largest utilities and energy companies. I strongly oppose extension of the PTC because:

1. Wind turbines do not lower greenhouse gas emissions or fossil fuel use because wind is so erratic that fixed generation (usually fossil-fueled) must always keep running as backup.
2. Every major study worldwide has found that major wind turbine projects result in no reduction of fossil fuel use or CO2 emissions.
3. However wind projects have drastic negative impacts on human health, property values, social values, the environment, and visual beauty.
4. Our nation is \$16 trillion dollars in debt. This debt is increasing by \$3.5 billion every day. Any additional expenditure such as the PTC will only add to this monumental debt, will incur interest payments for years and generations, and perhaps can never be repaid.
5. Stand up for the American people, not the oil companies that own 82% of all wind projects. No more corporate welfare!
6. Who do you work for, anyway?

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