Compass Wind, LLC, a leading wind project developer based in Denver CO, urges Congress to extend the wind energy production tax credit (PTC) as quickly as possible.

We have been developing projects in the US West for 3 years. Our market, however, is small (15-50 MW Projects) and dependent on existing transmission lines.

With the uncertainty of the PTC’s future, we are reluctantly winding down a significant portion of our US wind development activity and instead redirecting funding, services and staff resources elsewhere. This will likely result in significant new investment dollars, construction jobs, tax dollars and community benefits shifting away from the US, as a direct result of Congress’ delay in passing a timely extension of the PTC. We strongly urge this committee to immediately take up an extension of the wind energy PTC.