

I, Giovanni Milanese, a Commercial Leader in Schenectady, NY, respectfully urge Congress to extend the wind energy production tax credit (PTC) as quickly as possible.

The long project development and manufacturing lead times for wind energy projects mean that the PTC has already effectively expired. Right now, wind project developers are not making plans in the U.S. and American manufacturers are not receiving orders. The wind industry is facing the recurrence of the boom-bust cycle it has seen in previous years when the PTC was allowed to expire. In the years following expiration, installations dropped between 73 and 93%, with corresponding job losses. I don't want this to happen again.

Equipped with the PTC, the wind energy industry has contributed impressively to U.S. economic development. The PTC has been instrumental in helping the wind industry to:

- Lower the cost of wind power by more than 90%
- Manufacture components for wind turbines at over 400 U.S. manufacturing facilities
- Power the equivalent of 10 million American homes
- Provide 35% of all new U.S. power capacity in the past four years

I urge the committee to take up an extension of the wind energy production tax credit right away. In doing so, you will give the wind industry the certainty that it needs to continue to grow its American manufacturing base and invest in clean, affordable, homegrown wind power.

Thank you for your consideration.

Respectfully,

Giovanni Milanese