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(Original Signature of Member)

114TH CONGRESS  
1ST SESSION

**H. R. 630**

To amend the Internal Revenue Code of 1986 to make permanent certain rules regarding basis adjustments to stock of S corporations making charitable contributions of property.

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IN THE HOUSE OF REPRESENTATIVES

Mr. REICHERT introduced the following bill; which was referred to the Committee on \_\_\_\_\_

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**A BILL**

To amend the Internal Revenue Code of 1986 to make permanent certain rules regarding basis adjustments to stock of S corporations making charitable contributions of property.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

1 **SECTION 1. PERMANENT RULE REGARDING BASIS ADJUST-**  
2 **MENT TO STOCK OF S CORPORATIONS MAK-**  
3 **ING CHARITABLE CONTRIBUTIONS OF PROP-**  
4 **ERTY.**

5 (a) **IN GENERAL.**—Section 1367(a)(2) of the Internal  
6 Revenue Code of 1986 is amended by striking the last sen-  
7 tence.

8 (b) **EFFECTIVE DATE.**—The amendment made by  
9 this section shall apply to contributions made in taxable  
10 years beginning after December 31, 2014.