



JOINT COMMITTEE ON TAXATION

February 3, 2015

JCX-7-15

**DESCRIPTION OF AN AMENDMENT IN THE NATURE OF
A SUBSTITUTE TO THE PROVISIONS OF H.R. 637, A BILL TO MAKE
PERMANENT THE RULE ALLOWING CERTAIN TAX-FREE DISTRIBUTIONS
FROM INDIVIDUAL RETIREMENT ACCOUNTS FOR CHARITABLE PURPOSES**

The Chairman's amendment in the nature of a substitute modifies H.R. 637. The amendment provides that the bill may be cited by the short title, the "Permanent IRA Charitable Contribution Act of 2015."

The following presents the estimated Federal fiscal year budget effects of the Chairman's amendment.

Fiscal Years [Millions of Dollars]												
<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2015-20</u>	<u>2015-25</u>
-196	-659	-702	-775	-813	-855	-895	-933	-967	-1,001	-1,030	-4,000	-8,826