Written Comments for the Record: Hearing on Certain Expiring Tax Provisions

House Ways and Means Subcommittee on Select Revenue Measures

May 8, 2012

Comments submitted by:

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Katana Summit, a U.S. manufacturer of utility scale wind turbine towers, urges the United States Congress to extend the wind energy production tax credit – commonly referred to as the PTC – as soon as possible.

Katana Summit is headquartered in Columbus, NE with a manufacturing plant in Columbus, Nebraska and an additional factory in Ephrata, Washington. We employ just over 300 workers in our facilities and are currently working on manufacturing for our 2012 tower orders. At this time, we have no orders for delivery beyond the third quarter of 2012 and we foresee no potential if the PTC is not extended immediately. Decisions regarding tower procurement generally lead actual installation by six months and the impact of the potential PTC expiration is being felt by our company right now as developers delay any decisions regarding their 2013 activities while waiting for a stable policy. In the event that the uncertainty regarding the PTC is not resolved quickly, we are looking at the very real prospect of laying off between 70% and 95% of our labor force when our current projects are completed in late September. We have already eliminated several capital expansion plans for our plants and are beginning the planning for the potential shuttering of our facilities.

Our factories provide good jobs with excellent pay and benefits in two rural areas of America. Our employees take pride in the fact that they are helping diversify America’s energy portfolio and look forward to continuing to do so in the future. We urge Congress to continue to support diversification of our energy supply and U.S. based manufacturing by moving quickly to extend the PTC.