

May 4, 2012

The Honorable Pat Tiberi
Chairman
Subcommittee on Select Revenue Measures
Committee on Ways and Means
U.S. House of Representatives
1102 Longworth House Office Building
Washington, D.C. 20515

Dear Chairman Tiberi:

LORD Corporation, a leading supplier serving the wind energy industry based in Cary North Carolina, urges Congress to extend the wind energy production tax credit (PTC) as quickly as possible.

LORD Corporation is a diversified technology and manufacturing company with a long history of developing breakthrough adhesive, coating and motion management technologies that significantly improve the performance of our customers' products. We have provided innovative solutions to demanding energy industry customer problems for decades. We provide value to our customers through product design, process engineering as well as improved product performance.

Currently, LORD expects to ship \$2.5 million in product to support wind energy developers in 2012. That figure could grow to \$6 million next year, with a total pipeline of \$10 million over the next several years. This represents new technology development that is driving innovation in this important industry—and job creation.

With the uncertainty regarding the PTC's future, we are already seeing a reduction in the commitment from our wind energy customers. Without an extension of the PTC, LORD will likely stop making investments in new wind energy-related research and development and will lose revenue on these expected sales to OEMs. We are just one of thousands of suppliers in this industry, and we are already seeing a negative impact that could result in job loss due to the uncertainty surrounding whether the PTC will be extended beyond 2012.

Therefore, I strongly urge this committee to immediately take up an extension of the wind energy production tax credit.

Sincerely,

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