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Title of Hearing: Hearing on certain expiring tax provisions

To Whom It May Concern:

I, Molly O. Ross, residing in Castle Rock, Colorado, respectfully ask Congress to extend the wind energy production tax credit (PTC) as soon as possible.

I am running two companies that are mineral management companies, largely leasing to the oil and gas industry, and my grandfather was a Permian Basin Pioneer in the late 1920s. I've also been involved in renewable energy initiatives for the past 25 years.

Therefore, I am very familiar with the tax credits and codes that promote both hydrocarbon and renewable energy, and also aware of what is going on across the globe in the development of new energy technologies. The US is now in the lead in renewable energy deployment, thanks to these incentives the last few years, but we will be completely overtaken by China and other countries unless we focus our attention on nurturing these businesses. I hear all the arguments about the 20,000 jobs we would lose if we don't do the Keystone XL pipeline project, but the wind industry loses 60,000 plus every time we remove these tax credits.

As a businesswoman, I fully realize that we need to live within fiscal restraints, but it makes no economic sense to me that an industry such as this, which provides tens of thousands of jobs, and drives billions of dollars in private investment, and which, once the infrastructure is built, will require zero subsidies or credits, shouldn't be promoted and assisted in gaining what could be world dominance for US industry. We have always been the world's leader in innovation, technology and the creation of business, and our innovative funding mechanisms have been the envy of the world. I think we need to be very proactive in thinking about our energy future, and conclude that the US should lead the world in the development and deployment of these new renewable energy technologies.

Please consider seriously quickly extending the PTC on wind. Thanks so much for your consideration.

Respectfully,  
Molly O. Ross