



July 8, 2014

The Honorable Pat Tiberi
106 Cannon House Office Building
Washington, D.C. 20515

Dear Representative Tiberi:

On behalf of the National Propane Gas Association (NPGA), I am writing in support of H.R. 4718, which would amend the Internal Revenue Code of 1986 to modify and make permanent bonus depreciation. NPGA strongly supports this legislation and greatly appreciates your leadership on this important issue.

NPGA is the national trade association of the propane industry, having a membership of about 3,000 companies, with 38 state and regional associations representing members in all 50 states. Our membership includes companies engaged in the retail marketing of propane gas and appliances; producers and wholesalers of propane equipment; manufacturers and distributors of propane gas appliances and equipment; fabricators of propane gas cylinders and tanks; and propane transporters. While NPGA's membership covers a broad cross-section of categories, more than 90 percent are designated as small businesses.

H.R. 4718 would help companies better access capital, invest in new facilities and create American jobs by permanently extending 50 percent bonus depreciation – i.e., allowing businesses to deduct immediately, or “expense,” half of the cost of new equipment purchases. The goal is to create a pro-investment tax climate that will spur much needed economic growth and jobs and provide a bridge to broader tax reform.

NPGA strongly supports H.R. 4718 and we thank you for your leadership in moving it forward.

Sincerely,

A handwritten signature in black ink, appearing to read "Richard Roldan", written in a cursive style.

Richard Roldan
President & Chief Executive Officer