



Dave Heineman
Governor of Nebraska
Chair

Jack Markell
Governor of Delaware
Vice Chair

Dan Crippen
Executive Director

March 30, 2012

The Honorable Harry Reid
Majority Leader
United States Senate
Washington, D.C. 20510

The Honorable Mitch McConnell
Minority Leader
United States Senate
Washington, D.C. 20510

The Honorable John Boehner
Speaker
U.S. House of Representatives
Washington, D.C. 20515

The Honorable Nancy Pelosi
Minority Leader
U.S. House of Representatives
Washington, D.C. 20515

Dear Senator Reid, Senator McConnell, Speaker Boehner and Representative Pelosi:

On behalf of the nation's governors, we urge Congress to pass a long-term extension of tax provisions that encourage the investment in renewable energy sources and diversify our nation's energy portfolio.

Governors are pursuing a wide variety of strategies to promote job creation and economic development in their states. Continued development of renewable energy resources and manufacturing is an important component of these efforts. Renewable energy provides Americans with high-tech manufacturing jobs, secure sources of energy, and our states with crucial economic development opportunities.

To supplement state efforts, governors support the continuation of the production tax credit (PTC) for wind and renewable energy and the investment tax credit (ITC) for wind as well as the recent legislative proposal to institute ITC's for the first 3,000 megawatts of offshore wind facilities placed into service. Such measures can help promote environmentally responsible, efficient, and secure affordable energy to fuel America's future.

Predictable tax policies provide a foundation for renewable energy development and can play an important role in our nation's economic recovery. Therefore we are encouraging an extension of both the PTC and ITC for at least 4 years. These tax credits can continue to encourage robust investment and deployment of renewable technologies by affording industry a reliable investment framework within which to operate.

Creating jobs and securing our energy future must be a priority at both the state and federal levels. We strongly urge you to partner with states to support these industries as they continue to develop by passing legislation on a bipartisan basis to extend expiring renewable production and investment tax credits.

Sincerely,

Governor Dannel P. Malloy
Chair, Natural Resources Committee

Governor Dennis Daugaard
Vice Chair, Natural Resources Committee

Submission Contact Information

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Title of Hearing: Hearing on Framework for Evaluating Certain Expiring Tax Provisions