

7-26-11

To: Committee on Ways and Means.

Greetings,

In considering "The Fair Tax" to replace the present Federal Taxation system for Income Tax and Social Security, please base that consideration on NOT exempting any "Purchase" transaction between any seller and any final retail consumer.

Also include every purchase made for investment. The broadest base for taxation will minimize the now planned 23% Fair Tax rate. Taxation on investment will reduce speculation that now plagues the commodity and stock markets.

Don't exempt any transaction of any type between any seller and any retail consumer.

Include Political Contributions of any type, as "Purchase" transactions, between any giver and any final-consumer receiver, be they a candidate, political party or PAC. That is what they have become.

Donation to a Federal Election Commission de-links contributor from receiver. Those transactions would be donations, not Purchases.

Thanks.

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