April 26th, 2012

Dear Members of U.S. House of Representatives Ways and Means Committee,

VENTOWER Industries, a utility-scale wind tower manufacturer based in Monroe, Michigan urges Congress to extend the renewable energy production tax credit (PTC) as quickly as possible.

As a start-up company and the only wind tower manufacturer in Michigan, the PTC is critical to sustaining our momentum and ensuring continued growth. VENTOWER was incorporated in 2008 and made a $25 million dollar investment in Monroe, MI to construct and operate state of the art wind turbine tower manufacturing facility. During construction period which started in March of 2010 and was substantially completed in August of 2011, the project created over 100 construction jobs, currently employs 48 people and has the potential to staff 160 positions at full capacity.

VENTOWER Industries workforce currently consists of 10% U.S. Armed Service veterans and produced new jobs for 20 unemployed persons. Furthermore, 15 of our employees have been able to significantly improve or completely change their vocation through career training at trade schools, community colleges or universities. Further, 4 of our employees who sought work outside of Michigan due to adverse economic conditions were able to return due to opportunities created by VENTOWER.

With the uncertainty of the PTC’s future, our present and pending customers are reluctant to plan both short-term and long-term projects. This undermines our ability to reach capacity and places our business and existing employees in jeopardy.

On behalf of all of us at VENTOWER strongly urge this committee to take up an extension of the renewable energy production tax credit as soon as possible.

Respectfully,

Gregory Adanin
President and Chief Executive Officer
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