

**AMENDMENT**

**OFFERED BY MR. LARSON OF CONNECTICUT**

Strike section 1308.

Insert after section 1307 the following:

1 **SEC. 1308. RESTORATION OF 7.5 PERCENT THRESHOLD FOR**  
2 **MEDICAL EXPENSE DEDUCTION.**

3 (a) IN GENERAL.—Section 213(a) is amended by  
4 striking “10 percent” and inserting “7.5 percent”.

5 (b) CONFORMING AMENDMENT.—Section 213 is  
6 amended by striking subsection (f).

7 (c) EFFECTIVE DATE.—The amendments made by  
8 this section shall apply to taxable years beginning after  
9 December 31, 2017.

10 (d) CORPORATE RATE INCREASE TO ACHIEVE REV-  
11 ENUE NEUTRALITY.—

12 (1) IN GENERAL.—The rate of tax specified in  
13 section 11(b)(1) of the Internal Revenue Code of  
14 1986 (after the amendment made by section  
15 3001(a)) shall be increased by such number of per-  
16 centage points as is necessary to fully offset the ag-  
17 gregate reduction in Federal revenues which result  
18 from the amendments made by this section and the

1 strike of section 1308 (as it appeared before this  
2 new section 1308) made by this amendment.

3 (2) EFFECTIVE DATE.—Subsection (a) shall  
4 apply as if such provision were an amendment made  
5 by section 3001(a).

