Eyes Wide Open:
The Implications and Opportunities of the Current Tax Reform Debate

The Honorable Sander Levin
Distributional Analyses of Selected Tax Expenditures

June 2011

Slides are based on data provided by the Joint Committee on Taxation

Prepared by the Committee on Ways & Means Democratic Staff
Employer Provided Health Benefits and Deduction for Self-Employed Health (2011 rates and income levels; income tax only)

- Below $100,000: 46%
- $100,000 to $200,000: 35%
- $200,000 and over: 19%

Prepared by the Committee on Ways & Means Democratic Staff
Mortgage Interest Deduction (2009 rates and income levels)

- Below $100,000: 31%
- $100,000 to $200,000: 39%
- $200,000 and over: 30%

Prepared by the Committee on Ways & Means Democratic Staff
State and Local Income, Sales, and Personal Property Tax Deductions (2009 rates and income levels)

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Charitable Contributions Deduction
(2009 rates and income levels)

- Below $100,000: 19%
- $100,000 to $200,000: 26%
- $200,000 and over: 55%

Prepared by the Committee on Ways & Means Democratic Staff
Earned Income Credit
(2009 rates and income levels)
Child Tax Credit
(2009 rates and income levels)

- Below $100,000: 90%
- $100,000 to $200,000: 10%
- $200,000 and over: 0%

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Education Credits
(2009 rates and income levels)

- Below $100,000: 81%
- $100,000 to $200,000: 19%
- $200,000 and over: 0%
Long-Term Capital Gains
(2011 rates and income levels)

5% 7% 9% 8% 71%

Prepared by the Committee on Ways & Means Democratic Staff
Qualified Dividends (2011 rates and income levels)

<table>
<thead>
<tr>
<th>Income Level</th>
<th>Tax Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Below $100,000</td>
<td>17%</td>
</tr>
<tr>
<td>$100,000 to $200,000</td>
<td>18%</td>
</tr>
<tr>
<td>$200,000 to $500,000</td>
<td>13%</td>
</tr>
<tr>
<td>$500,000 to $1,000,000</td>
<td>10%</td>
</tr>
<tr>
<td>$1,000,000 and over</td>
<td>41%</td>
</tr>
</tbody>
</table>

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