



NEWS FROM THE RATE COALITION

Statement on Tax Extenders Package Offered By House Ways and Means and Senate Finance Committees

December 16, 2015

WASHINGTON, D.C. — RATE Coalition Co-Chairs Elaine Kamarck, former White House adviser to President Bill Clinton and Vice President Al Gore, and James P. Pinkerton, former White House domestic policy adviser to Presidents Ronald Reagan and George H.W. Bush, made the following statement upon the release this morning of a proposed tax extenders package by the House Ways and Means and Senate Finance Committees:

The bipartisan RATE Coalition congratulates House and Senate negotiators for delivering a bill that not only provides greater certainty for American families and businesses, but also demonstrates that smart, concerted efforts toward reform can be successful.

The Protecting Americans from Tax Hikes Act of 2015 provides exactly what the United States needs right now: a sensible assessment of tax policies that actually work to make our economy more productive. This legislation makes some economically sound provisions of our tax code permanent and phases out others. RATE believes the PATH Act represents an important step toward achieving comprehensive tax reform.

Keeping American jobs in America and letting American workers keep more of their hard-earned money remains the paramount goal of the RATE Coalition. We urge members of Congress to embrace the RATE Plan as they move forward in overhauling our broken tax system—to set the corporate rate to a globally competitive 25 percent or less and to close loopholes in order to keep American companies in America.