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UPS APPLAUDS INTRODUCTION OF BIPARTISAN TAX AGREEMENT

Urges Quick Passage to Maximize Economic Growth

Washington, D.C. December 16, 2015 – UPS® (NYSE: UPS), a global logistics provider and leading advocate for tax reform commends Congress on the introduction of the Protecting Americans from Tax Hikes (PATH) Act. The bipartisan agreement provides for permanent extension of the research and development credit as well as multi-year extensions of bonus depreciation, the look-through rule for controlled foreign corporations (CFC), the alternative fuel tax credit and the Work Opportunity Tax Credit (WOTC). Additionally, UPS strongly supports the delay of the excise tax on employer-sponsored coverage in the omnibus package.

"The extension of these tax provisions is essential to the U.S. economy, supporting global growth and spurring job creation," said Laura Lane, President of UPS Global Public Affairs. "If enacted, we are confident this legislation will have a positive impact not only for our business, but for our small business customers as well. We strongly encourage Congress and the Administration to work together to enact this vital legislation as soon as possible."

This tax legislation helps to advance the broader goal of comprehensive tax reform. UPS looks forward to working with Congress to continue reforming the US tax code to make American businesses more competitive and increase economic growth.

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About UPS

UPS (NYSE:UPS) is a global leader in logistics, offering a broad range of solutions including the transportation of packages and freight; the facilitation of international trade, and the deployment of advanced technology to more efficiently manage the world of business. UPS is committed to operating more sustainably - for customers, the environment and the communities we serve around the world. Learn more about our efforts at ups.com/sustainability. Headquartered in Atlanta, UPS serves more than 220 countries and territories worldwide. The company can be found on the Web at UPS.com and its corporate blog can be found at blog.ups.com. To get UPS news direct, visit pressroom.ups.com/RSS.