Explanation of Changes Reflected in the Chairman's Amendment in the Nature of a Substitute (Compared with H.R. 4923, The American Manufacturing Competitiveness Act, as introduced) April 19, 2016

The Chairman's amendment in the nature of a substitute modifies H.R. 4923:

Page 8: Line 12. Strike "a list of". This change requires the International Trade Commission (ITC) to publish petitions for duty suspensions and reductions on a publicly available website of the ITC.

Page 9: Line 4. Strike "a list of". This change requires the ITC to solicit public comments on the petitions for duty suspensions and reductions posted on its website, instead of a list of petitions.

Page 9: Lines 14-15. Strike "in the Federal Register and on a publicly available Internet website of the Commission the comments of the members of the public received under clause (i)" and replace with "a notice in the Federal Register directing members of the public to a publicly available Internet website of the Commission to view the comments of the members of the public received under clause (i)". This change requires the ITC to publish a notice in the Federal Register directing members of the public to its website to view public comments on the petitions it received.

Page 14: Line 21. Strike "that" and replace with "whether". This change allows the ITC to determine whether certain tests have been met.

Page 14: Line 23. Insert "likely" after "can". This change requires the ITC to make a determination that a duty suspension or reduction can likely be administered by U.S. Customs and Border Protection.

Page 15: Lines 6-8. Strike "as determined by the Congressional Budget Office". This change requires the ITC to make a determination whether the estimated loss in revenue to the United States from a duty suspension or reduction does not exceed \$500,000 in a calendar year during which the duty suspension or reduction would be in effect.

Page 16: Line 1. Insert "Estimates by the Congressional Budget Office.—For purposes of reflecting the estimate of the Congressional Budget Office, the appropriate congressional committees shall adjust the amount of a duty suspension or reduction in a miscellaneous tariff bill only to assure that the estimated loss in revenue to the United States from that duty suspension or reduction, as estimated by the Congressional Budget Office, does not exceed \$500,000 in a calendar year during which the duty suspension or reduction would be in effect." This change requires the appropriate congressional committees to adjust the amount of duty reduction only when necessary to reflect the estimate of the Congressional Budget Office.

Page 16: Line 14. Insert "posting petitions on a publicly available website of the Commission and in" before "preparing reports under this subsection.". This change requires that the procedures concerning the release of confidential business information set forth in section 332(g) of the Tariff Act of 1930 apply with respect to information received by the ITC in posting petitions on its website and in preparing reports for the appropriate congressional committees.

Page 17: Lines 18-19. Strike "May 1, 2018 and May 1, 2020" and insert "twelve months after the date of the enactment of a miscellaneous tariff bill". This change requires the ITC, no later than one year after enactment of a miscellaneous tariff bill, to submit a report to the appropriate congressional committees on the effects on the U.S. economy of duty suspensions and reductions enacted pursuant to this Act.