



HELP FOR HARDWORKING TAXPAYERS

American workers and their families know personally how our broken tax code destroys jobs, discourages opportunity, and delivers frustration each and every April. The Tax Reform Blueprint delivers a better way forward that will improve the lives of workers and families of all walks of life.

BETTER WAY #1: MORE JOB OPPORTUNITIES

A primary goal of the Blueprint is to create a tax code that grows our economy, encourages job creation, and raises take-home pay. By cutting tax rates on America's job creators, both large and small, and allowing businesses to fully and immediately write off investments, the Blueprint makes it easier for employers to hire new workers and invest in their communities.

BETTER WAY #2: MORE CONTROL OVER THEIR HARD-EARNED DOLLARS

By simplifying the tax code for all Americans, lowering and consolidating tax rates, expanding family-friendly tax provisions, cutting taxes on savings and investment, and creating an environment for growth, the Blueprint allows Americans to keep more of their hard-earned money. The Blueprint ensures that Americans will have more money to save for education and retirement, to invest or donate to charity, or to otherwise spend as they see fit based on their family's needs.

BETTER WAY #3: FILING TAXES WILL BE AS SIMPLE AS A POSTCARD

The current tax code includes multiple family tax benefits, each with its own rules, eligibility criteria, and calculations. The Blueprint consolidates these multiple benefits into two simpler benefits – a larger standard deduction and an enhanced child and dependent tax credit. These policies reflect our commitment to making the tax code much simpler, especially for low- and middle-income families.

Additionally, many Americans would be able to comply with the new tax code with a filing so simple it could fit on a postcard:

SIMPLE, FAIR “POSTCARD” TAX FILING

1	Wage and compensation income	1	
2	Add 1/2 of investment income	2	
3	Subtract contributions to specified savings plans	3	
4	Subtract standard deduction OR	4	
5	Subtract mortgage interest deduction	5	
6	Subtract charitable contribution deduction	6	
7	Taxable income	7	
8	Preliminary tax (from tax table)	8	
9	Subtract child credit	9	
10	Subtract earned income credit	10	
11	Subtract higher education credit	11	
12	Total tax	12	
13	Subtract taxes withheld	13	
14	Refund due / taxes owed	14	

BETTER WAY #4: REDESIGNED IRS FOCUSED ON CUSTOMER SERVICE

When Americans call the IRS today for help understanding their taxes, only one-third of all callers get through to an IRS representative. The American people deserve better than this abysmal level of customer service.

The Blueprint requires a new streamlined IRS dedicated to administering the new tax code efficiently and effectively. By requiring the new IRS to have a “Service First” mission, we’ll ensure Americans can get the help they need during the tax filing process. The Blueprint will also create a “families and individuals” unit that is specifically dedicated to getting taxpayers the help they need based on their personal circumstances.

BETTER WAY #5: REPEAL OF THE DEATH TAX

Today, too many American families face a devastating tax bill when they can least afford it – upon the death of a loved one. What’s worse, in many cases, these assets taxed at death are being taxed for the second or third time. All too often, the estate tax prevents families from being able to pass a business or farm from one generation to the next.

The Blueprint will repeal the estate and generation-skipping taxes. This will ensure that families will no longer have to plan for a huge tax bill when their loved one dies, and their assets no longer face a second or third layer of tax.