



## **WAYS AND MEANS** CHAIRMAN KEVIN BRADY

# **The Tax Foundation Confirms: The Better Way Tax Reform Blueprint Will Grow Our Economy, Create Jobs, and Raise Wages**

In July, the Tax Foundation confirmed that the Better Way Tax Reform Blueprint will:

- **Grow our economy by over 9% in 10 years**  
*In other words, it would add nearly 1% to the growth rate of the American economy each year over the next 10 years. This would be a big boost to the current economic growth rate, which has hovered around 2%.*
- **Create an additional 1.7 million full-time-equivalent jobs**
- **Raise wages by an average of 7.7%**
- **Significantly increase investment so that total invested capital in the nation will grow by 28%**
- **Deliver an increase in after tax income to Americans of every income level**

**Additionally, the Tax Foundation confirmed the five most pro-growth provisions of the Blueprint are:**

- *Full expensing;*
- *20% corporate tax rate;*
- *Lower individual tax rates;*
- *Repealing death tax; and*
- *Creating a 25% tax rate for small (pass-through) businesses.*