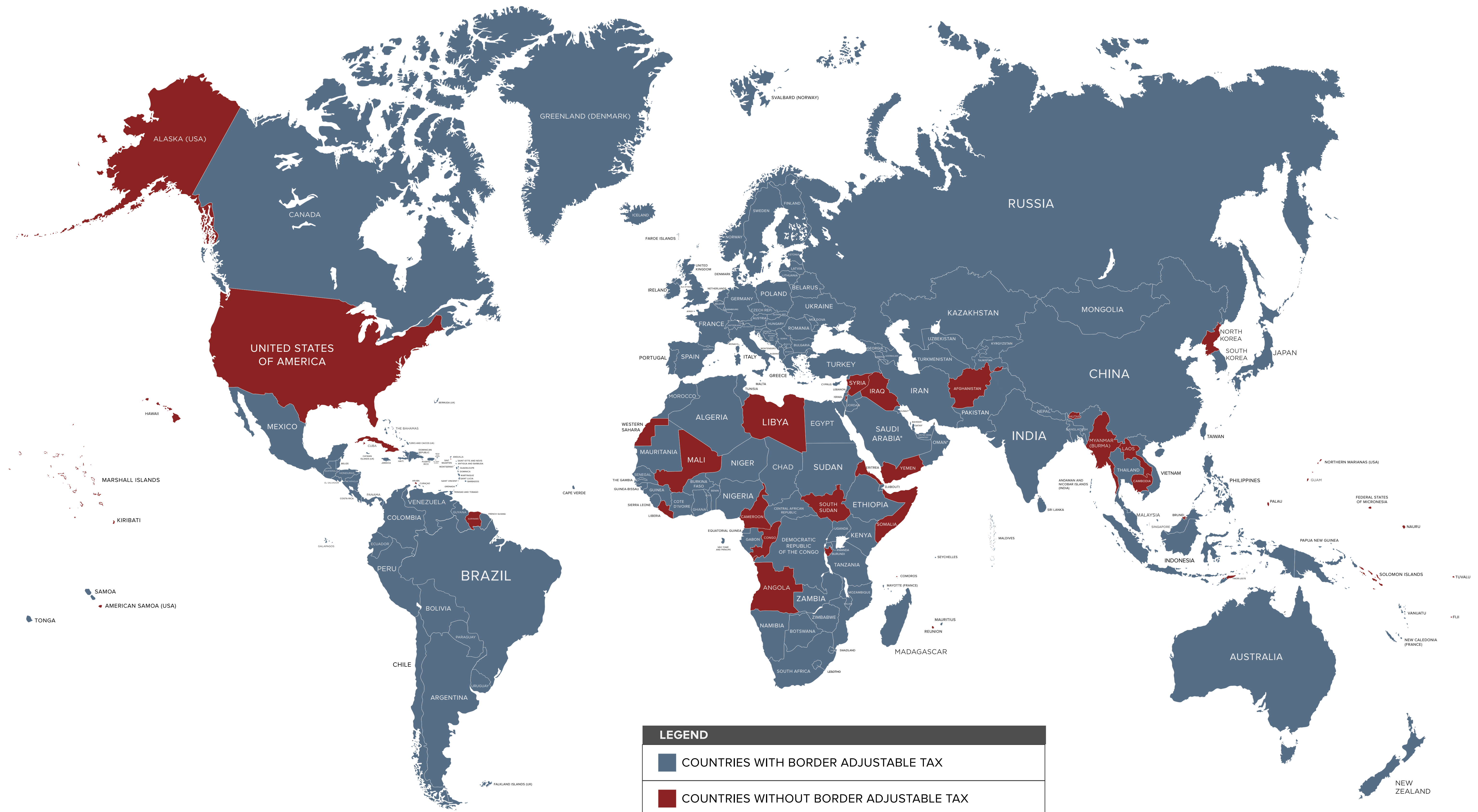


BORDER-ADJUSTABLE TAX SYSTEMS, BY COUNTRY



*MEMBER OF THE GULF COOPERATION COUNCIL; WILL IMPLEMENT BORDER ADJUSTABLE TAX IN 2018