

**AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO THE COMMITTEE PRINT RELATING TO RE-
PEAL OF NET INVESTMENT INCOME TAX
OFFERED BY MR. BRADY OF TEXAS**

In lieu of the proposed recommendations, insert the following:

1 **Subtitle ____—Repeal of Net**
2 **Investment Income Tax**

3 **SEC. _1. REPEAL OF NET INVESTMENT INCOME TAX.**

4 (a) **IN GENERAL.**—Subtitle A of the Internal Rev-
5 enue Code of 1986 is amended by striking chapter 2A.

6 (b) **EFFECTIVE DATE.**—The amendment made by
7 this section shall apply to taxable years beginning after
8 December 31, 2017.

